

Financial summary

The financial information below provides a high-level snapshot of the financial performance and position for the Legislative Assembly and Parliamentary Service for the financial year ending 30 June 2018 and the four previous financial years. The full Financial Statements commence on page 50.

Financial summary for the year ending 30 June 2018	2014 \$'000	2015 \$'000	2016 \$'000	2017 \$'000	2018 \$'000
Total Income	85,715	94,023	89,185	92,278	99,069
Total Expenses	84,359	89,255	90,357	94,297	96,532
Operating Surplus/Deficit	1,356	4,768	(1,172)	(2,019)	2,537
Total Assets	277,695	278,819	205,710	211,106	214,897
Total Liabilities	10,764	4,376	5,895	6,489	3,867
Net Assets	266,931	274,443	199,815	204,617	211,030

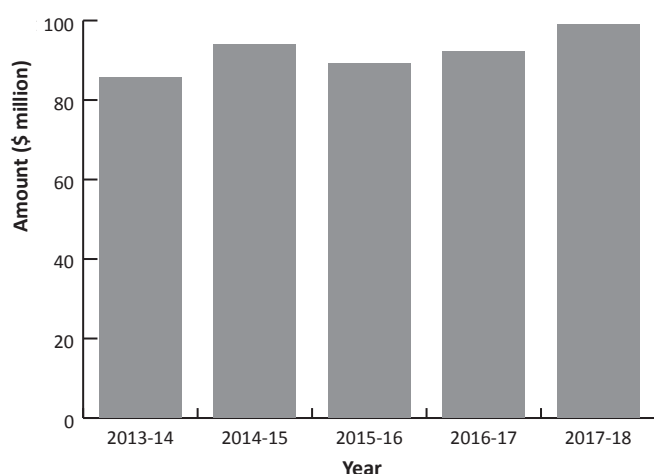
Financial summary for the year ending 30 June 2018	2014	2015	2016	2017	2018
Current Ratio ¹	1.77	1.72	1.49	1.41	3.02
Debt/Equity Ratio (%) ²	4.03	1.59	2.95	3.17	1.83
Liability/Asset Ratio(%) ³	3.88	1.57	2.87	3.07	1.80
Current Assets	9,225	5,350	7,511	8,537	11,669
Current Liabilities	5,204	3,106	5,033	6,043	3,867

1. Current Ratio measures the ability of the Parliamentary Service to meet short-term financial obligations.

2. Debt/Equity Ratio represents the debt of the Parliamentary Service as a relative proportion of Equity (net worth).

3. Liability/Asset ratio measures the percentage of the Parliamentary Service's total assets that are provided via liabilities.

Total income



Net assets

