

Financial summary

The financial information below provides a high-level snapshot of the financial performance and position for the Legislative Assembly and Parliamentary Service for the financial year ending 30 June 2016 as well as for the four previous financial years. The full Financial Statements commence on page 41.

Financial summary for the year ending 30 June	2012 \$'000	2013 \$'000	2014 \$'000	2015 \$'000	2016 \$'000
Total Income	85,763	81,937	85,715	94,023	89,185
Total Expenses	85,413	81,541	84,359	89,255	90,357
Operating Surplus/(Deficit)	350	396	1,356	4,768	(1,172)
Total Assets	254,829	277,508	277,695	278,819	205,710
Total Liabilities	10,515	9,364	10,764	4,376	5,895
Net Assets	244,314	268,144	266,931	274,443	199,815

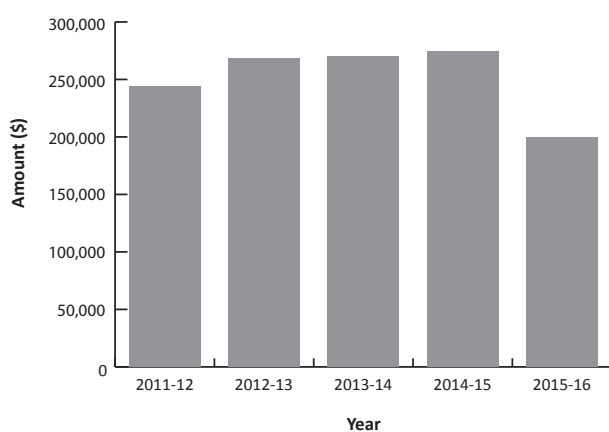
Financial summary for the year ending 30 June	2012	2013	2014	2015	2016
Current Ratio ¹	1.45	1.23	1.77	1.72	1.49
Debt/Equity Ratio (%) ²	4.30	3.49	4.03	1.59	2.95
Liability/Asset Ratio (%) ³	4.13	3.37	3.88	1.57	2.87

1. Current Ratio measures the ability of the Parliamentary Service to meet short-term financial obligations.

2. Debt/Equity Ratio represents the debt of the Parliamentary Service as a relative proportion of Equity (net worth).

3. Liability/Asset Ratio measures the percentage of the Parliamentary Service's total assets that are provided via liabilities.

Net assets



Total income

