

Financial Summary

This financial summary provides a high-level snapshot of the financial performance and position of the Legislative Assembly and Parliamentary Service for the last five years, including this financial year ending 30 June 2020. The full Financial Statements commence on page 47.

For the year ended	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000
Total Income	89,185	92,278	99,069	100,709	104,152
Total Expenses	90,357	94,297	96,532	98,669	103,393
Operating Surplus/(Deficit)	-1,172	-2,019	2,537	2,040	759
Total Assets	205,710	211,106	214,897	220,461	220,764
Total Liabilities	5,895	6,489	3,867	4,802	4,731
Net Assets	199,815	204,617	211,030	215,659	216,033

	2015-16	2016-17	2017-18	2018-19	2019-20
Current Ratio ¹	1.49	1.41	3.02	3.29	2.93
Debt/Equity Ratio (%) ²	2.95	3.17	1.83	2.23	2.19
Liability/Asset Ratio (%) ³	2.87	3.07	1.80	2.18	2.14
Current Assets	7,511	8,537	11,669	15,799	13,855
Current Liabilities	5,033	6,043	3,867	4,802	4,731

1. Current Ratio measures the ability of the Parliamentary Service to meet short-term financial obligations.

2. Debt/Equity Ratio represents the debt of the Parliamentary Service as a relative proportion of Equity (net worth).

3. Liability/Asset ratio measures the percentage of the Parliamentary Service's total assets that are provided via liabilities.