

# Financial summary

This financial summary provides a high-level snapshot of the financial performance and position of the Legislative Assembly and Parliamentary Service for the last five years, including this financial year ending 30 June 2019. The full Financial Statements commence on page 69.

For the year ended 30 June 2019	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000
Total Income	94,023	89,185	92,278	99,069	100,709
Total Expenses	89,255	90,357	94,297	96,532	98,669
Operating Surplus/(Deficit)	4,768	-1,172	-2,019	2,537	2,040
Total Assets	278,819	205,710	211,106	214,897	220,461
Total Liabilities	4,376	5,895	6,489	3,867	4,802
Net Assets	274,443	199,815	204,617	211,030	215,659

For the year ended 30 June 2019	2014-15	2015-16	2016-17	2017-18	2018-19
Current Ratio <sup>1</sup>	1.72	1.49	1.41	3.02	3.29
Debt/Equity Ratio (%) <sup>2</sup>	1.59	2.95	3.17	1.83	2.23
Liability/Asset Ratio (%) <sup>3</sup>	1.57	2.87	3.07	1.80	2.18
Current Assets	5,350	7,511	8,537	11,669	15,799
Current Liabilities	3,106	5,033	6,043	3,867	4,802

## Notes

1. Current Ratio measures the ability of the Parliamentary Service to meet short-term financial obligations.
2. Debt/Equity Ratio represents the debt of the Parliamentary Service as a relative proportion of Equity (net/worth).
3. Liability/Asset ratio measures the percentage of the Parliamentary Service's total assets that are provided via liabilities.