

Electricity (Early Termination) Amendment Bill 2012

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Erratum To Explanatory Notes

Title of the Bill

Electricity (Early Termination) Amendment Bill 2012

Reason for Erratum

To clarify that discounts provided under market contracts are to be excluded when determining whether increased charges exceed notified prices.

Notes on Provisions

Page 2, paragraph 1 – Insert after the first sentence - The charges do not need to include discounts or other benefits offered by the retailer.

Page 2, paragraph 1 – Delete "without penalty" from the sentence – The retail entity must also inform customers they are entitled to exit the contract without penalty.

Page 2, final paragraph – Insert into the second sentence "(excluding discounts)" between charges and above.

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