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14 DEC 2019

Mr Neil Laurie The Clerk of the Parliament tableoffice@parliament.qld.gov.au 1 William Street Brisbane PO Box 15185 City East Queensland 4002 Australia Telephone +61 7 3719 7000 Email ThePremier@premiers.qld.gov.au Website www.thepremier.qld.gov.au

Dear Mr Laurie

Thank you for your letter of 29 November 2019 enclosing petition 3209–19 which was tabled in the Parliament on 26 November 2019.

The Queensland Government has a firm eye on the future of the entire State and the prospect of hosting the world's greatest event presents a tremendous opportunity for Queensland.

A detailed value proposition assessment has shown that a Queensland-based Olympic and Paralympic Games (the Games) in 2032 could deliver significant economic and community benefits for the State such as:

- supporting 130,000 jobs
- accelerating the development of our infrastructure
- boosting international tourism spending by more than \$20 billion
- delivering up to \$8.6 billion in new trade opportunities
- delivering procurement and supply chain opportunities for businesses throughout the State.

The International Olympic Committee's new rules, known as the New Norm, give us greater support to deliver the Games in a cost-effective way while still putting athletes at the centre of the events.

But there is still a lot more work to be done before we proceed with a proposal to the International Olympic Committee. The State will only proceed if it is in the best interests of Queenslanders and if all levels of government get behind the State's efforts and provide appropriate financial support.

We are continuing to work with all three levels of government to ensure appropriate funding is in place and that the Queensland community will be the enduring beneficiary of any Games proposal.

Yours sincerely

ANNASTACIA PALASZCZUK MP PREMIER OF QUEENSLAND MINISTER FOR TRADE