

STATUTORY BODIES FINANCIAL ARRANGEMENTS REGULATION 2007

REPORT FOR THE LEGISLATIVE ASSEMBLY PURSUANT TO SECTION 56A OF THE *STATUTORY INSTRUMENTS ACT 1992*

The following report is made pursuant to section 56A of the *Statutory Instruments Act 1992*, which provides--

s.56A(4) *Within 7 sitting days after the extension regulation is made, the responsible Minister for the subordinate legislation being exempted must table in the Legislative Assembly a report stating –*

- a) how the Act or provision is subject to review; and*
- b) if subsection (6)(a) applies-*
 - (i) the extent to which the Act or provision is being reviewed; and*
 - (ii) when the Minister expects the review to end.*

s.56A(6) *For this section, an Act or provision is subject to review if-*

- a) the Act or provision is being reviewed by any Minister; or*
- b) because of a review of an Act or provision by any Minister, a Bill for an Act to repeal or amend the Act or provision is being drafted or has been introduced into the Legislative Assembly; or*
- c) an Act repealing or amending the Act or provision has been enacted because of a review of an Act or provision by any Minister, but the repeal or amendment has not yet entirely commenced.*

Exemption from Expiry

The Deputy Premier, Treasurer and Minister for Aboriginal and Torres Strait Islander Partnerships administers the *Statutory Bodies Financial Arrangements Regulation 2007*, which was due to expire on 1 September 2017 under the *Statutory Instruments Act 1992*. In accordance with section 56A(1) of the *Statutory Instruments Act 1992*, the *Statutory Instruments (Exemptions from Expiry) Amendment Regulation 2017* extended the expiry date of the *Statutory Bodies Financial Arrangements Regulation 2007* for a period of one year, to 31 August 2018.

In accordance with section 56A(2) of the *Statutory Instruments Act 1992*, the *Statutory Instruments (Exemptions from Expiry) Amendment Regulation 2018* extended the expiry date by an additional period of one year, to 31 August 2019, on the basis that the *Statutory Bodies Financial Arrangements Act 1982*, or a provision under which the *Statutory Bodies Financial Arrangements Regulation 2007* is made, is subject to review.

Details of Review

As part of ongoing maintenance of public sector financial legislation, Treasury has commenced a review of the *Statutory Bodies Financial Arrangements Act 1982*, including its subordinate legislation. These instruments will be reviewed for the purpose of modernisation.

Broad consultation is required as part of the review due to the range of stakeholders across the public sector with administrative responsibilities under the *Statutory Bodies Financial Arrangements Act 1982*. Subject to the findings from consultation to be undertaken the review is estimated to be completed by June 2020. The timing for any amendments will follow conclusion of the review.