



*There for you*

**Sunshine Coast Health Foundation**

Annual Report

2012 - 2013

ISSN: 1838-5079

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### Public availability

An online version of this report and previous years' annual reports can be found at [www.wishlist.org.au/AboutUs/AnnualReportStrategicPlan-143/](http://www.wishlist.org.au/AboutUs/AnnualReportStrategicPlan-143/)

Additional required information for this report is located through the Queensland Government Open Data website ([www.qld.gov.au/data](http://www.qld.gov.au/data))

### Information systems and recordkeeping compliance

Information systems, privacy policy and recordkeeping compliance are in accordance with Wishlist's Financial Management Practice Manual that references guidelines of the State of Queensland

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The Queensland Government is committed to providing accessible services to Queenslanders from all culturally and linguistically diverse backgrounds. If you have difficulty in understanding the annual report, you can contact us on (07) 5470 6598 and we will arrange an interpreter to effectively communicate the report to you.

## Chairman's Report

The 2012 – 2013 year has again seen Wishlist successfully operate in its role as a key supporter of public health services for the Sunshine Coast and Gympie regions.

Operating under the provisions of the *Health Foundations Act 1982*, Wishlist provides the opportunity for the local community to directly contribute funds that allow for extras that would not otherwise be available.

Wishlist's quarterly funding round process empowers frontline staff to identify innovative ways of enhancing patient care in their wards and hospitals.

As do our annual research grants, an aspect of our \$1million commitment to the needs of the SCHHS that we will look to increase as the tertiary hospital nears completion.

Through our "wish list" we then work to find donors, sponsors and fundraising events to fund the need.

Our partnerships with local business continue to reap rewards for the community with Telstra Shops Caloundra, Kawana and Maroochy Business Centre signing another two year contract. Westpac has taken up the two year option taking the sponsorship agreement to October 2014, in line with renewed licence agreements for the ATMs in Nambour and Caloundra hospitals.

Butler McDermott Lawyers again generously provided probono legal support to our organisation as did accountants Condon Treasure.

We receive outstanding support from the Executive team of the Sunshine Coast Hospital and Health Service and thank Kev Hegarty, Protective Services and Operational Services along with Dale Klenner and their support teams for helping us manage the car park at Nambour Hospital, in the most efficient way possible.

An end of tax year appeal resulted in \$54,380 being raised for equipment and I would like to thank our friends at Coastline BMW and all supporters of this appeal including the Nambour Hospital Auxiliary who donated a total of \$143,700 to Wishlist this year alone.

Working alongside our local auxiliaries at Nambour, Caloundra and Maleny has greatly helped Wishlist's fundraising efforts this year and Margaret McCrea and her team at Nambour gave generously of their time to help us establish the management model of Wishlist Coffee House at Gympie Hospital.

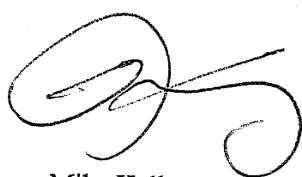
The SCHHS has given Wishlist a ten year lease (5 x 5) to manage the kiosk at Gympie Hospital, and Wishlist will direct all proceeds of this enterprise to meeting the needs of Gympie Hospital.

We welcome recently appointed Wishlist Directors Cos Schuh from Gympie, Jenny Madden and Professor Paul Thomas, Chair of the Sunshine Coast Hospital and Health Service Board.

I sincerely thank long serving board members Ian McDonald and Graham Colley for their outstanding contribution to the work of Wishlist over 13 years of service.

These two gentlemen helped guide our organisation through challenging times and times of great excitement and reward. We know there are challenges ahead but with a dedicated team of professionals at my side I'm excited about the future of the Sunshine Coast Hospital and Health Service and Wishlist's role in support of that service.

Thanks to all supporters of Wishlist's fundraising efforts.



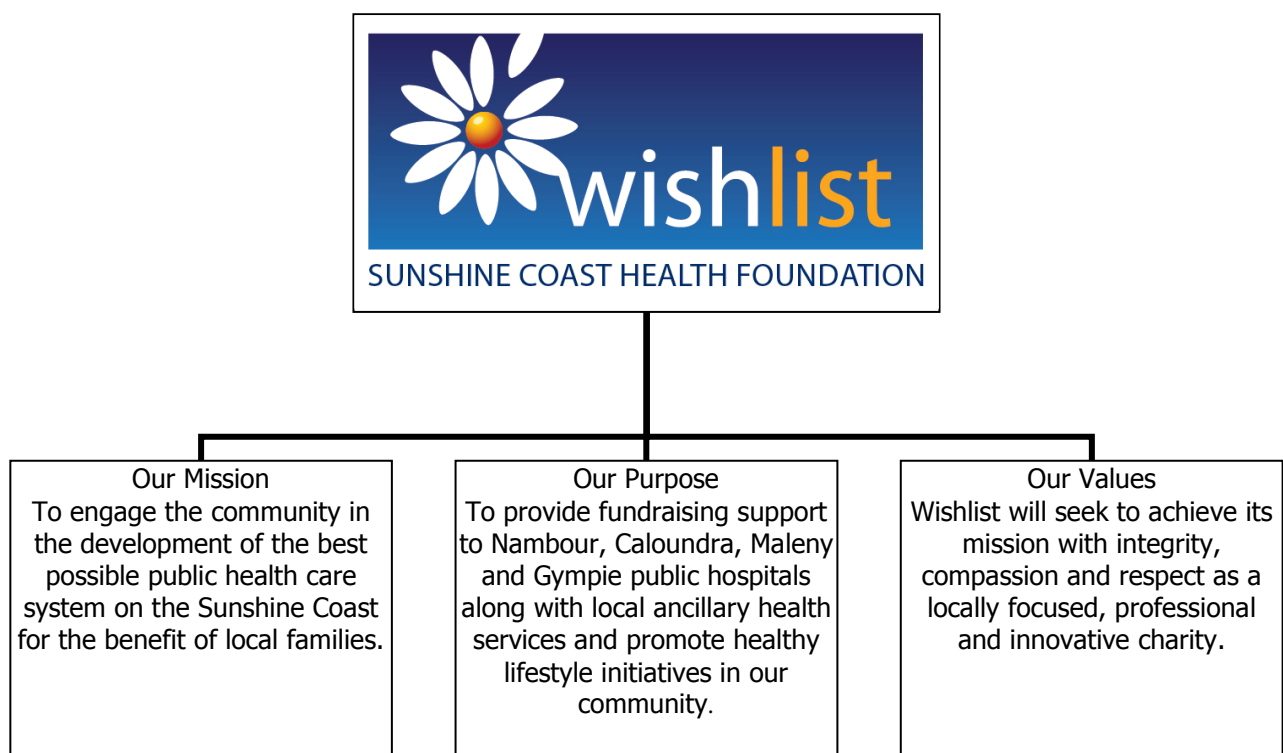
Mike Kelly  
Foundation Chairman

## About Wishlist

The Sunshine Coast Health Foundation (Wishlist) is a statutory body incorporated under the Hospital Foundations Act 1982 (Qld) on 22 January 1998. Based in a demountable on the Nambour General Hospital campus, the role of Wishlist is to provide fundraising support to Nambour, Caloundra, Maleny and Gympie public hospitals along with local ancillary health services and promote healthy lifestyle initiatives in our community.

As a statutory body Wishlist is subject to the provisions of the Financial Accountability Act 2009 and subordinate legislation. Wishlist is audited annually by external auditors, this year Poole Group. In accordance with section 30 A of the Auditor General Act 2009 Wishlist has been approved for exemption from audit by the Auditor General for years ending June 2013-2015.

Wishlist is endorsed by the Australian Taxation Office as a Deductible Gift Recipient (a Health Promotion Charity) and an Income Tax Exempt Charity under the Income Tax Assessment Act 1997. Wishlist is also endorsed for GST (Goods and Services Tax) concessions under a New Tax System (Goods and Services Tax) Act 1999 (Cth) and it is exempted under the Fringe Benefits Tax Assessment Act 1986 (Cth).



Our board and staff are committed to ensuring Wishlist's goals are in alignment with government objectives. Wishlist's mission and purpose is to assist the Sunshine Coast Hospital and Health Service by engaging the community to help fund new and upgraded medical equipment, service support projects, education scholarships and research funding to the tune of \$1,252,560 this year.

Wishlist is focused on supporting the Sunshine Coast Hospital and Health Service over the next three years to develop a research trust and other initiatives that focus on drawing specialists and health staff to the region for the benefit of the Sunshine Coast University Hospital.

# Strategic Alignment with Government Priorities

## Government Health Priorities issued in June 2012 are:

- Revitalising Frontline Services for Patients
- Reforming QLD's Health System
- Focusing resources on Frontline Services
- Restoring Accountability and Confidence in the Health System

Wishlist contributes to government health priorities in the following ways.

## Revitalising Services for Patients

*Strategy: Improve access and reduce waiting times to emergency departments, elective surgery and specialist diagnostic services – especially for those in rural and regional communities.*

Much of the \$700,996 worth of equipment funded this year will have a positive impact on the services and equipment accessible to families living in the Sunshine Coast region. Wishlist's goal is to keep families together and make life much less stressful for patients by having the most up-to-date equipment and services available right here, minimising the inconvenience and financial, emotional and psychological stress of travelling to Brisbane for testing and treatment.

Equipment funded this year includes a \$118,200 Ultrasound for Prostate Biopsy, a \$60,000 ultrasound with cardiac capability purchased by Wishlist for the Anaesthetics Unit, a \$33,900 Uro-Dynamics system for the Outpatients Gynaecological Unit and a \$32,390 Vision BiPap machine for Gympie's Emergency Department.

Some of the highlight's include:

- **Wishlist provided \$315,000 to fund an Endoscopic Bronchial Ultrasound (EBUS) for the Respiratory Services Unit.**

Wishlist launched a "Got a buck for an EBUS" appeal in October 2012 to quickly raise the funds needed for an EBUS, an essential piece of equipment which quickly and accurately determines the stage of non-small cell lung cancer. Without adequate staging, patients are at risk of inappropriate, risky and costly surgery or, even worse, being inaccurately assessed as advanced stage and thus denied potentially life saving treatment.

220-250 new cases of lung cancer are diagnosed on the Coast every year, and at least 100 of these cases require EBUS testing. Providing an EBUS for the Coast meant less expensive, invasive or unnecessary tests, quicker and more accurate diagnosis of lung cancer and less emotional, psychological and financial stress for patients. It is also a very major step up for local respiratory services in the lead up to the Sunshine Coast University Hospital.

The equipment is now in use at Nambour Hospital.

- **Wishlist funded 19 pieces of ophthalmology equipment worth \$430,000 to significantly improve public eye services offered to public patients on the Sunshine Coast.**

To raise the funds, Wishlist conceived the idea for Wishlist House – a luxury four bedroom, two bathroom home with a pool built from donated goods and services which was auctioned to raise significant funds for improving public eye services on the Coast.

As a result, public eye patients in the SCHHS are now benefiting from an expanded ophthalmology service thanks to the purchase of new investigative and treatment equipment. The new equipment has allowed monitoring and treatment of conditions such as diabetic retinopathy, glaucoma, macular degeneration and retinal conditions. Without this new equipment, public patients with these conditions have had to travel to Brisbane, and when you are visually impaired and dependant on others for driving this can be difficult.

The recruitment of high calibre eye specialists has also been made easier by the acquisition of this equipment. Recent building renovations at Caloundra Hospital have resulted in a purpose built laser room and an equipment testing room within the eye clinic to house the new equipment.

- **The Wishlist Sky Bridge (\$310,000) – a ramp connecting emergency medical accommodation centre Reed Charity House directly to the back of Nambour Hospital.**

Reed Charity House is a three-storey, 20 room modern facility providing comfortable, low-cost accommodation for patients requiring ongoing medical treatment at Nambour Hospital and their loved ones. Unfortunately the steep incline and vertical landscape on which the home sits proved difficult to navigate for many residents.

Wishlist understood the urgent need for an infrastructure to be built to create a safer, more accessible passage from the charity home to the hospital and began fundraising to build a bridge which was finished on October 1<sup>st</sup>, 2012 and renamed the Doug Biggs Memorial Sky Bridge in honour of the late Doug Biggs – a well-known local and dedicated Rotarian.

Complete with an elevator wide enough to accommodate wheelchairs and lighted handrails, the bridge has significantly increased accessibility for patients and created safe night time passage to and from the hospital including cancer patients, nursing mothers of premature babies in the special care nursery and family members of those in cardiac and intensive care.

- **Wishlist funded a \$118,200 Ultrasound for Prostate Biopsy to streamline the diagnoses and treatment capabilities available to prostate cancer patients on the Coast.**

Each year in Australia, close to 3,300 men die of prostate cancer. Previously there was no dedicated ultrasound for prostate biopsies in an outpatient setting on the Coast, meaning much longer waiting lists and more trips to the hospital were required before an accurate diagnosis was possible.

Having this equipment available to public patients on the Coast is making a real difference to local men who have received the devastating diagnoses of cancer and has dramatically streamlined the process they have to go through.

Funding for this equipment was raised at the 2012 Wishlist Spring Carnival which broke all previous records, raising in excess of \$120,000 and enabling the purchase of the ultrasound.

- **A \$35,000 extended patient transport service with 2 new vans funded by Wishlist this financial year.**

Every day, approximately 20 people on the Sunshine Coast are benefiting from this extended service. All are local patients who would struggle to get to and from their ongoing medical appointments without it. Some may be unable to drive due to a medical condition, loss of sight or frailty and rely on others to drive them to appointments.

The 2012 Exclusive "300 Club" Melbourne Cup Charity Luncheon raised \$35,000 to extend the patient transport service at Nambour Hospital for two years thanks to the provision of the two new vehicles. The new vans have made a real difference to patients with little or no support who rely on a transport service to get them to their regular medical appointments and back home again without having to pay hefty taxi fees which they could not afford.

- **Ongoing support of our emergency accommodation centre, Reed Charity House.**

Built by Wishlist and the Reed Charity Foundation, our 20 room accommodation centre, Reed Charity House, continues to provide affordable accommodation to patients and their families, offering a home away from home to those travelling from regional areas for cancer treatment, elective surgery and specialist diagnostic services.

*Strategy: Establish a new Maternal and Child Health Service staffed by nurses with experience in maternal and child health to provide home visits and free community clinics for families with infants up to the age of one*

Proceeds of Mix FM's *Give Me 5 for Kids* 2012 appeal were directed to providing two additional vehicles (one was provided in the 2011-12 financial year) specifically to facilitate home visits for new mums by the

Maternity and Child Health Service. Sign-written to clearly identify the service, these cars are leased by Wishlist for the next three years.

*Strategy: Reduce rates of chronic disease in the community by investing in health awareness and prevention campaigns.*

As a Health Promotion Charity, Wishlist commits much of our activity to preventing illness and promoting a healthier way to live.

Some examples of our commitment to creating a healthier Sunshine Coast community are:

### **Healthy Lifestyle Initiative**

Wishlist committed a further \$5,000 this year to the Healthy Lifestyle Initiative, a programme focused on creating healthy lifestyle awareness among staff of the Sunshine Coast Hospital and Health Service.

This funding was directed to 10 'Healthy Lifestyle Lunches' funded by Wishlist at Nambour, Caloundra and Maleny campuses. Staff were invited to free lunches with fresh, healthy options to hear Wishlist's guest speakers present a range of subjects including options for exercise in the great outdoors, fitness tips, gluten-free eating, emotional resilience and ways to manage stress in the workplace.

Wishlist also coordinated ongoing bi-weekly Yoga classes for staff of Nambour Hospital to encourage physical fitness and mental health through relaxation techniques.

### **Continued support of SCKoping camps for at-risk youth**

In 2012/2013 Wishlist provided \$23,235 to continue its support of programs run by the Sunshine Coast Koping Network (SCKoping) which provides support programs year round to local children who live in a family system affected by parents /siblings with mental health or drug and alcohol conditions.

Each year the SCKOPING Network hosts a Getaway Camp for youth aged 9 to 18. The camp has a strong therapeutic component which aims to enhance children's coping skills and resilience through a variety of modalities.

Wishlist's ongoing support of this program is a result of the Wishlist Spring Carnival in 2011 which raised \$105,613 to fund five years of SCKoping camps.

### **Ongoing support of juvenile diabetes programs and camps**

Wishlist provided \$62,158 in funding to continue our support of juvenile diabetes programs including twice-yearly events for adolescents and young people with Type 1 diabetes.

These events give local young people with the disease the opportunity for peer networking and telling their stories along with the chance to meet famous guest speakers with Type 1 diabetes who share their experiences. Doctors also have the opportunity to inform the group about latest research and advances in technology.

Additionally, Wishlist funds the SCHHS annual diabetes camps which provide invaluable support to local kids living with the disease. Camp Diabetes is all about having fun while making a real difference to children and adolescents living with Type 1 Diabetes.

### **Our annual fundraising event, the Wishlist Row for Cancer, is highly focused on health promotion and active living.**

With its jam-packed, all-day programme of community and club races featuring an eclectic mix of Kayaks, Dragon Boats, Outriggers, Skis, Surfboats, Stand-up Paddles, Junior ironmen & ironwomen, an indoor rowing competition and a 000 Emergency Services bonanza, the Wishlist Row for Cancer is unique in attracting both novice and experienced participants to get out and enjoy a healthy day of physical activity on the water.

With everything from single kayaks and stand-up paddle boards to surf lifesaving boats, everyone in the community has a chance to participate regardless of age, experience or ability.

The Corporate Outrigger Challenge gives businesses the chance to put together a team and participate. Businesses around the Coast not only experience the fun of racing on the day but the added and ongoing benefit of increased fitness and getting out of their sedentary work environments for lunchtime training sessions.

The Wishlist Row for Cancer is a highly publicised event which features extensive media coverage and promotes healthy living in the wider community.

## **Reforming Queensland's Health System**

*Strategy: Empower local communities with a greater say over their hospital and health service*

Foundations across the state play an important role in enabling staff and patients to identify improvements in local health care.

Wishlist's mission is to engage the community in fundraising for the priority needs of our local hospital and health service. Through every Wishlist fundraising event, appeal or project, we work closely with the Sunshine Coast community to raise the funds required for priority medical equipment, service support projects and research that significantly increases the scope and quality of services available to local families.

By working with the community as closely as we do we're empowering local communities to influence the health system available to their families.

Wishlist works with the SCHHS Communications team to inform the community of new initiatives, projects and equipment that make a difference to local patients and shows our collective commitment to ensuring every Coast family can access the best possible health care.

Event committees and donors can nominate items off our prioritised 'wish list' to fundraise for. Likewise donors can direct their donation to the hospital or ward of their choice, empowering them with the ability to make a difference in the area of their choosing.

An example of this is Wishlist's funding of a \$36,000 a year Diversional Therapy program thanks to the Woolworths Fresh Food Kids Appeal in 2013.

Woolworths store managers were able to nominate the Diversional Therapy program as the cause for their \$25,000 donation. They appreciated that they were able to make a direct and lasting difference to current and future patients of the Children's Ward through this program.

Paediatric patients and their families are the beneficiaries of this continuing program which utilises music, pet, yoga and play therapy as a healing and diversionary tool for the Coast's paediatric patients. Having qualified therapists attend the ward reduces anxiety and insomnia for children facing ongoing medical treatment and helps the healing process through gentle physical activity. Music, play and yoga therapy encourages paediatric patients to develop active coping strategies to manage their anxiety and stress.

Similar programs have been successfully running at Brisbane's Royal Children's Hospital, and we are excited Sunshine Coast families are now benefiting. The sessions are tailored to meet the needs of the child, depending on their age, condition, mental state and ability to move.

## **Focusing resources on frontline services**

*Strategy: Improve the management of health budgets and finances*

Wishlist has developed a quarterly funding round process with the Health Service to empower frontline staff to apply for financial support for equipment and initiatives that improve patient care and staff morale.

Through our \$1million annual commitment to funding new and upgraded medical equipment, service support projects and research, Wishlist is able to raise significant funds for the needs of the SCHHS.

Examples of our funding commitment this financial year includes:



- **The Wishlist Coffee House, a new kiosk initiative for Gympie Hospital to generate revenue for the hospital's priority needs**

A significant void has been filled at Gympie Hospital with healthy, tasty food, beverages and refreshments now available for staff, patients and visitors with the opening of a long awaited kiosk in February 2013.

The kiosk, named the Wishlist Coffee House, is serving multiple key purposes. Apart from providing a central community service through the provision of affordable, quality food and beverages, the kiosk will also generate significant funds for the needs of Gympie Hospital including enabling the purchase of new medical equipment and facility upgrades.

And with many of the equipment needs on our 'wish list' for Gympie Hospital, the kiosk is an exciting move for the Gympie community with all sale proceeds to be directed back into the hospital.

A paid manager oversees the kiosk's operations which is staffed by a team of volunteers, thus fulfilling another key purpose in the community of providing excellent opportunities for social enterprise. The hospital kiosk has also begun to provide plenty of opportunities for education, training and work experience for hospitality students.

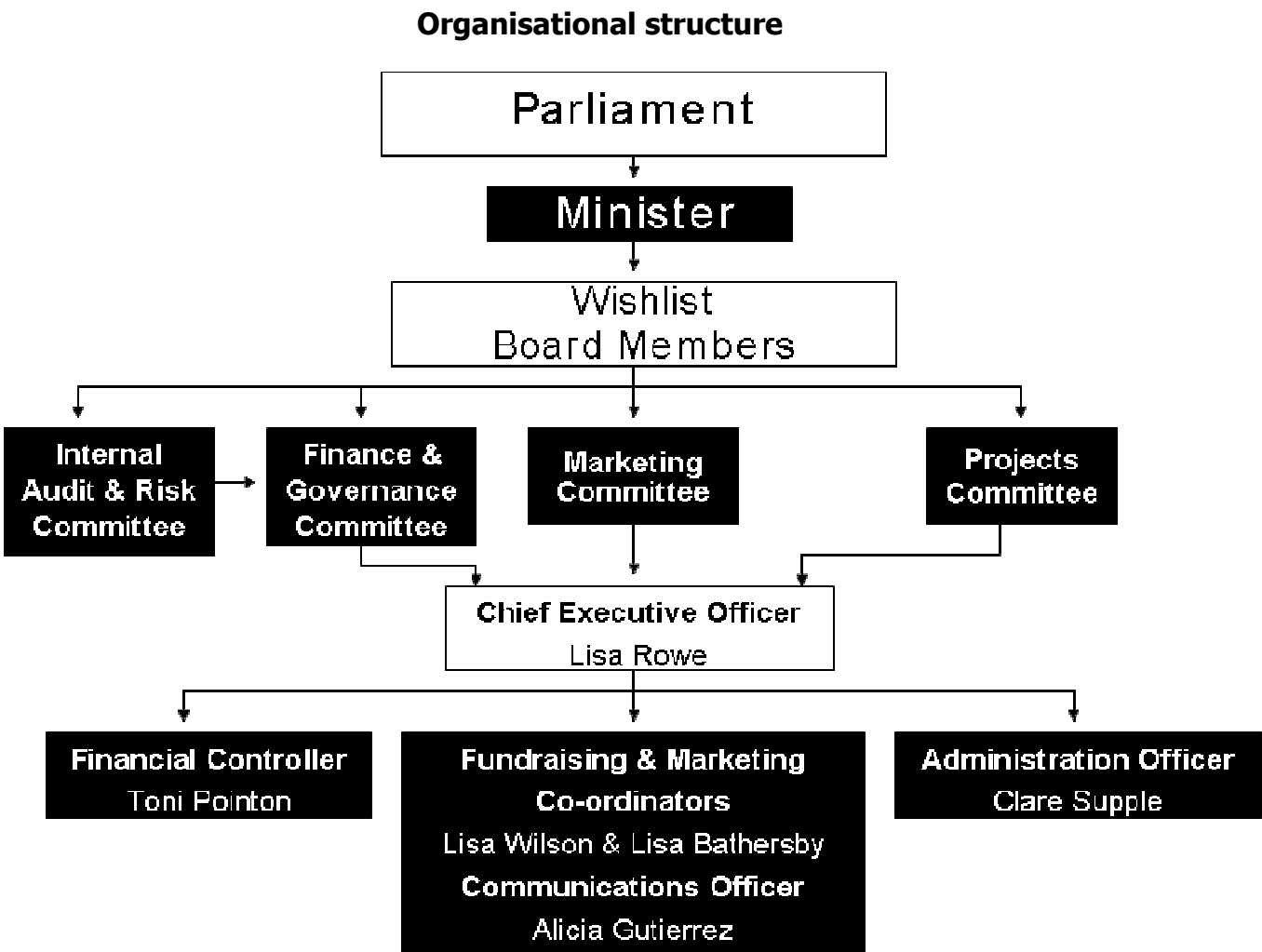
- **The corporate support Wishlist receives helps to greatly maximise the funds we generate for the needs of the SCHHS.**

This financial year Wishlist enjoyed effective corporate partnerships with Telstra, Westpac, Stockland and a range of local businesses, community groups and families who help organise high profile and successful fundraising events for our organisation each year.

## **Restoring accountability and confidence in the Health system**

This priority is outside the scope of Wishlist.

Corporate Governance



## Our Board of Directors

| Name of Director / Board Member | Type of appointment | Date of appointment / expiry date | Reason for Appointment  |
|---------------------------------|---------------------|-----------------------------------|---|
| Mike Kelly                      | Chairman            | 22/01/99 to 22/01/14              | As Chairman of Wishlist since its inception in 1998 Mike's "hands on" approach has driven Wishlist's strategic operations and generated the environment in which the Board operates as an entity in contrast to being a collection of individuals. A tireless worker for many causes Mike was the Principal of the Northpoint Ford dealership in Nambour for 20 years and is a well respected member of the Sunshine Coast community. His expertise and experience has taken Wishlist from strength to strength and he uses his strong ties in the community to open doors to new fundraising opportunities. Mike is Chair of the Finance and Governance Board Sub-committee.   |
| Kym Chomley                     | Deputy Chairman     | 26/07/07 to 22/01/14              | Kym has been Deputy Chairman since 2009, bringing 25 years experience in Accounting, Human Resource and Business Management. As a management executive with broad experience in all aspects of financial management, accounting, IT, training and human resources and experience in a variety of industries including professional services, property development and real estate, Kym provides invaluable advice to the Board through her role on the Project sub-committee. Additionally, as a woman she helps the Board address gender composition issues.   |
| Cosmo Schuh                     | Board Member        | 23/11/12 to 23/11/16              | Having worked as a Public Accountant in the Gympie and South East Queensland area for more than 35 years, Cosmo brings audit, accounting and financial expertise to the team. Cosmo has been involved extensively in property development and syndication, financial management, estate planning and strategic management for small to medium business and his strong business presence and knowledge of the Gympie region is helping Wishlist establish a greater presence and network of corporate supporters in Gympie. Cos is a member of the Finance and Governance sub-committee.   |
| Caroline Hutchinson             | Board Member        | 22/01/00 to 23/11/16              | Caroline Hutchinson offers media expertise, networking skills and knowledge in building corporate relationships through her high profile role as co-host of 92.7 Mix FM's breakfast show and also as an advocate for many local and humanitarian causes. Caroline is a driving force behind Mix FM's annual Give Me 5 For Kids appeal which has raised more than \$2.8m for SCHHS paediatric needs. As a well established member of the Coast community, Caroline's networking skills and knowledge of media affairs makes her a valuable member of Wishlist's Marketing sub-committee. Additionally, her role as a radio host provides invaluable publicity and PR opportunities for Wishlist. Additionally, as a woman she helps the Board address gender |

|                  |              |                      |   |
|------------------|--------------|----------------------|---|
|                  |              |                      | composition issues.   |
| Greg Fahey       | Board Member | 22/01/01 to 23/11/16 | As a former Maroochy councillor and mayoral contender, Greg Fahey's political experience and contacts has him well-placed to help raise the profile of Wishlist in the community. Greg is also well known in local sporting circles including Sunshine Coast Rugby and as a delegate of the Australian Formula Ford Association. Greg is an active member of many volunteer organisations and he represents Wishlist actively at community and business events. Greg is a member of the Project and Marketing sub-committees.   |
| Kevin Hegarty    | Board Member | 13/04/04 to 22/01/14 | Kevin has served in senior positions in Queensland Health since joining the organisation in 1995. Kevin commenced as District Manager of the Sunshine Coast Health Service District in December 2003. Since this time he has been the Chief Executive in a number of iterations of health district structures and now the Sunshine Coast Hospital and Health Service.<br>As Chief Executive, Kevin is accountable for the overall operation of the organisation and has been directly involved in the planning and development of the Sunshine Coast University Hospital. The \$1.8B development will open late 2016. He is an Associate Fellow of the Australian College of Health Service Management and a Member of the Australian Institute of Company Directors. Kevin is a member of the Finance and Governance Committee. He ensures that the relationship between the SCHHS and Wishlist is strong. |
| Graham Wilkinson | Board Member | 07/04/06 to 22/01/14 | As the Health Service's Executive Director of Nursing and Midwifery Services, Graham has over 30 years experience working with Queensland Health and brings his high level of knowledge and experience with Nursing and Midwifery Services and Health Management. He has a diverse Resumé of Appointments in numerous Clinical and Management positions. Graham's experience as Adjunct Professor of University of the Sunshine Coast and previous Adjunct Associate Professor appointments at the Faculty of Nursing and Health at Griffith University and University of Queensland has helped Wishlist progress its support for Education, Training and Research.   |
| Lisa Aitken      | Board Member | 10/06/10 to 22/01/14 | As Managing Partner of Aitken Legal, Lisa's experience in general employment law, workplace health and safety and discrimination along with her wealth of experience gained from working for more than 11 years in human resources and industrial relations law means she is perfectly placed to advise Wishlist in the right course of action in complex situations. Lisa is also known for her support of various local charities and tireless efforts within the community. Lisa is a member of the Marketing sub-committee. Additionally, as a woman she helps the Board address gender composition issues.   |
| Jason Ward       | Board        | 10/06/10 to          | Jason brings to the Board over 20 years of  |

|                                   |   |                      |  |
|-----------------------------------|---|----------------------|--|
|                                   | Member  | 22/01/14             | corporate business experience in general management, strategic business development, sales and marketing, sponsorship management, research, and digital strategy. This expertise and knowledge has been gained working in the advertising, media, internet, property development & signage industries with large national and international organisations. Jason's experience as a local business owner with his experience in the corporate environment and his strong local network of business connections is of great benefit to the Board, particularly to Wishlist's marketing and alliance partner strategy. Jason chairs the Marketing sub-committee.  |
| Jenny Madden                      | Board Member                                    | 23/11/12 to 23/11/16 | Jenny has more than 20 years' experience in the government and community sectors in the areas of education, health promotion and research. With a significant history in community engagement particularly in the areas of drug prevention and public health, Jenny has extensive experience in a range of community services within Australia and SE Asia. In addition to her community development experience, Jenny has undertaken major research projects in the areas of drug prevention and addictive behaviours and is well placed to provide regular informal advice to Wishlist's Board and CEO, particularly in the areas of research and grant writing. Jenny is a member of the Project sub-committee. Additionally, as a woman she helps the Board address gender composition issues. |
| Cathy Johnson                     | Secretary                                       | 10/10/01 to 22/01/14 | As Service Director Community Integrated & Sub Acute, Cath has a clinical background and an extensive knowledge of SCHHS operations and Queensland Health policy and procedure. Cath provides valuable guidance and advice and effectively operates as a liaison between the SCHHS and Wishlist in matters relating to equipment purchases and relevant policy and procedures pertaining to the Health Service. Cath is a member of the Project sub-committee. Additionally, as a woman she helps the Board address gender composition issues.   |
| Emeritus Professor Paul Thomas AM | Chair, Sunshine Coast Hospital and Health Board | 01/07/12             | Emeritus Professor Paul Thomas AM has substantial board experience and well established networks in the Sunshine Coast region. Professor Thomas was successful in establishing the University of the Sunshine Coast (USC) and was the University's founding Vice-Chancellor and President. In 2007 he was awarded an Order of Australia medal for services to higher education and the establishment of the USC.<br>He has well established networks in the region and has served on a number of boards, governing councils and community associations. In 2009 Paul was the recipient of the Asia-Pacific Chief Executive Leadership Award by the Council for the Advancement and Support of Education. Paul is a Fellow of the Australian College of Educators, a recipient of two Rotary        |

|  |  |  |  |
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|  |  |  | International Paul Harris Fellowships and is a member of the National Leadership Institute National Advisory Board.<br>Paul has been the inaugural Chair of the Sunshine Coast Hospital and Health Board since May 2012. |
|--|--|--|--|

During the year six (6) meetings of the Board were held.

| <b>Name</b>                      | <b>Eligible to Attend</b> | <b>No. Attended</b> | <b>Name</b>               | <b>Eligible to Attend</b> | <b>No. Attended</b> |
|----------------------------------|---------------------------|---------------------|---------------------------|---------------------------|---------------------|
| Mike Kelly                       | 6                         | 5                   | Graham Wilkinson          | 6                         | 5                   |
| Kym Chomley                      | 6                         | 5                   | Jason Ward                | 6                         | 5                   |
| Kevin Hegarty                    | 6                         | 4                   | Lisa Aitken               | 6                         | 6                   |
| Caroline Hutchinson <sup>1</sup> | 4                         | 1                   | Jenny Madden <sup>3</sup> | 4                         | 4                   |
| Greg Fahey <sup>1</sup>          | 4                         | 4                   | Cosmo Schuh <sup>3</sup>  | 4                         | 2                   |
| Prof. Paul Thomas <sup>2</sup>   | 6                         | 3                   |                           |                           |                     |

#### NOTES

1. Caroline Hutchinson & Greg Fahey were unable to attend meetings until their reappointment by the Minister on 23/11/12.
2. Professor Paul Thomas was appointed by the Minister on 1/7/12.
3. New Board Members Jenny Madden and Cos Schuh were appointed by the Minister on 23/11/12.

### The Role of the Board

Wishlist is governed by a voluntary Board which is responsible for the overall strategic direction of the organisation, overseeing its operations and establishing policies and procedures.

The Board and management have been entrusted with the responsibility of ensuring that monies provided by donors, sponsors and the general public are efficiently managed.

Board members serve voluntarily and without remuneration. Directors are appointed by the Governor in Council.

The role of the Board includes:

- Maintaining high levels of accountability to our stakeholders and external regulators.
- Monitoring the performance of the CEO.
- Raising awareness of the organisation within the community.
- Ensuring compliance with statutory, financial, social and corporate governance responsibilities.
- Providing strategic direction and developing, assessing and approving strategies, policies, plans and budgets.
- Assessing and approving applications for equipment, education, research and service support as part of our \$1million annual funding commitment to local Queensland Health services.
- Monitoring risk and ensuring the presence of adequate risk management controls and reporting procedures.
- Ensuring Wishlist acts legally, ethically, responsibly and openly.

### Management

The Board delegates responsibility for implementing strategies approved by the Board and day-to-day management to the CEO, Lisa Rowe, who in turn reports to the Board at committee meetings and bi-monthly board meetings.

The CEO is responsible for managing the operational aspects of Wishlist and ensuring compliance with relevant legislation.

Assisting the CEO is a team of dedicated staff equating to 4.8FTE, consisting:

- \* a full-time Administration Manager, Clare Supple;
- \* 2 part-time Fundraising & Marketing Co-ordinators, Lisa Bathersby & Lisa Wilson;
- \* a casual Communications Manager, Alicia Gutierrez;
- \* a part-time Financial Controller, Toni Pointon; and
- \* a full-time Kiosk Manager, Richard Ward (located at Gympie).

Wishlist is an equal opportunity employer offering a workplace free from harassment and discrimination. Workforce planning is undertaken annually as the budget for the ensuing financial year is generated. Wishlist is committed to ensuring that fair and effective procedures and processes are implemented and adhered to for selection and employment of people to meet organisational needs. This includes defining in advance the roles and work required. A written position description and relevant KPI's (if applicable) are prepared prior to advertising, interviewing and the selection process.

By promoting a healthy work-life balance and offering flexible work arrangements for employees, Wishlist has been able retain 100% of full-time employees this year and has seen a significant boost in productivity.

## Our Committees

### Finance & Governance (F&G) Committee

The purpose of the Finance & Governance Committee is to review and approve financial reports in detail each month, and report to the Board at bimonthly meetings. The committee ensures compliance with legislative and regulatory requirements and ensures that the organisation operates in a transparent and accountable environment.

This committee identifies significant operational and financial risk and implements strategies to effectively manage those risks and meets monthly on the 3<sup>rd</sup> Thursday of each month.

The committee is responsible for all matters of governance including approval of the annual report, adherence to the strategic plan and board membership.

All external audit recommendations are reported in the first instance to this committee who is responsible for implementation of the recommendations.

| <b>Name</b>   | <b>Eligible to Attend</b> | <b>No. Attended</b> | <b>Name</b>                         | <b>Eligible to Attend</b> | <b>No. Attended</b> |
|---------------|---------------------------|---------------------|-------------------------------------|---------------------------|---------------------|
| Mike Kelly    | 11                        | 9                   | Cosmo Schuh <sup>1</sup>            | 5                         | 4                   |
| Kym Chomley   | 11                        | 11                  | Lisa Rowe (CEO) <sup>2</sup>        | 11                        | 8                   |
| Kevin Hegarty | 11                        | 6                   | Toni Pointon (Financial Controller) | 11                        | 10                  |

1. Cosmo Schuh was appointed to the Board on 23/11/12.

2. Lisa Rowe was on approved long service leave from 15 April – 27 May, 2013.

### Project Committee

The purpose of the Project Committee is to assess and approve Project Funding Applications at quarterly intervals throughout the year. The Project Committee makes recommendation to the board for approval of all applications over \$10,000.

Members of the Project Committee included Board members, Greg Fahey, Kym Chomley and Jenny Madden, CEO, Lisa Rowe and the Board Secretary, Cathryn Johnson.

This year the Committee processed and approved over \$1.2m in funding for local health and hospital services, equipment, education and research.

| Name                      | Eligible to Attend | No. Attended | Name                        | Eligible to Attend | No. Attended |
|---------------------------|--------------------|--------------|-----------------------------|--------------------|--------------|
| Greg Fahey                | 4                  | 2            | Cathryn Johnson (Secretary) | 4                  | 1            |
| Kym Chomley               | 4                  | 4            | Lisa Rowe (CEO)             | 4                  | 4            |
| Jenny Madden <sup>1</sup> | 2                  | 2            | Lisa Aitken <sup>2</sup>    | 2                  | 2            |

1. Jenny Madden was appointed to the Board on 23/11/12.

2. Lisa Aitken resigned from the Project Committee following the November meeting.

### Marketing Committee

The purpose of the Marketing Committee is to raise awareness of Wishlist's role in the community and develop innovative ideas and strategies to further Wishlist's fundraising activities, projects and brand. The marketing committee helps ensure Wishlist's relationships are nurtured and partnerships promoted to a wide external audience.

Achievements of the committee this year included the successful creation and marketing of Wishlist's '*Got a Buck for an EBUS?*' campaign and the introduction of a Workplace Giving program which was presented to Wishlist's corporate partners.

The Marketing Committee which consisted of Board Members, Caroline Hutchinson, Greg Fahey, Jason Ward and Lisa Aitken, Fundraising and Marketing Co-ordinators Lisa Bathersby and Lisa Wilson and our Communications Officer, Alicia Gutierrez meets monthly on the 3<sup>rd</sup> Wednesday of each month.

### Research Committee

The Health Service's Research Committee, comprised of representatives of Sunshine Coast Hospital and Health Service and academic representatives from tertiary partners, convenes and assesses the applications against the criteria for each category and the availability of grant funds. Recommendations made by the committee are sent to the Wishlist Board for approval once a year. This year the Research Committee approved projects totalling just short of \$150,000.

### Internal Audit & Risk Committee

The purpose of the Internal Audit & Risk Committee is to monitor internal control systems and processes and organisational risk, and provide strategic advice and recommendations to the Wishlist Board with regard to the effectiveness of those controls and incidents and mitigation strategies in relation to risk. The committee functions under, reports to and provides advice and recommendations to the Wishlist Board.

The Internal Audit and Risk Committee consists of Chairman Mike Kelly, Board Member, Kym Chomley and Rod Margetts the Chief Finance Officer of the Sunshine Coast Hospital and Health Service.

The committee operates under an approved charter that is consistent with relevant audit and ethical standards. The committee has approved Wishlist's Internal Audit Function to be undertaken by the SCHHS internal auditor once appointed.

## **Strategic Plan**

Wishlist had six strategic objectives identified for the 2011-2015 period.

- Diversify revenue streams
- Distribute funds to support education, equipment, services, research and reserve
- Form collaborative partnerships with key stakeholders
- Establish Wishlist as the most recognised charity on the Coast and the "charity of choice" and the SCHHS as an "employer of choice"
- Engage with and distribute to a relative representation of our community
- Identify succession plan for the Board and Wishlist team



## **1. Diversify revenue streams**

Key strategies to diversify revenue streams for Wishlist were:

- a) Increase money raised from fundraising and ordinary activity
- b) Research potential revenue streams
- c) Increase grant income
- d) Profile return versus effort
- e) Identify leakage of donors, sponsors and dollars

This financial year Wishlist increased its revenue streams by opening a Kiosk known as the Wishlist Coffee House at Gympie Hospital.

Wishlist's fundraising events are a significant investment in time and resources however revenue from our events made up 36% of Wishlist's total fundraising income this year. Events included the Wishlist Spring Carnival and Melbourne Cup Luncheons, our local Health Service Staff's Rock the District, the Gympie Hospital Ball and our annual Row for Cancer.

Corporate partnerships made up 1.5% of our fundraising revenue this year. Wishlist is constantly developing relationships with local and national organisations interested in engaging with the Sunshine Coast community and accessing Wishlist's resources which include our access to 4,500 local Health staff. Wishlist currently has long term sponsorship contracts with Westpac, Telstra and Stockland and is in discussion with a number of organisations including Brokenwood Wines, the Brisbane Bombers and Coca Cola Amatil.

## **1. Distribute funds to support education, equipment, services, research and reserve**

- a) Develop strategies to support research including governance, ethics and expertise.

In the 2012-13 financial year Wishlist directed \$1,252,560 to the needs of the SCHHS, an increase of more than \$128,000 on last year.

This year Wishlist directed \$149,829 to local research projects conducted by experienced and novice researchers, in collaboration with UQ and CQU for the benefit of the SCHHS.

## **2. Collaborative partnerships with key stakeholders**

- a) Identify and lobby key stakeholders of SCUH
- b) Effective sponsorship development strategy to grow alliances each year

Discussions commenced this year between Lend Lease and Wishlist at the site of the Sunshine Coast University Hospital.

The current alliance with Westpac raised \$28,180 this year from sponsorship dollars, commission on the ATMs at Nambour and Caloundra Hospitals and a commission paid on approved home loans for SCHHS employees with staff directing the Westpac commission to the hospital of their choice.

Telstra commenced a further two year alliance with Wishlist focused largely around Wishlist's major events.

Stockland's three year alliance with Wishlist ends in August 2013.

## **3. Establish Wishlist as the most recognised charity on the Coast and the "charity of choice" and SCHHS as an "employer of choice"**

- a) Develop marketing plan
- b) Ensure delivery against promise to sponsors and partners
- c) Measure our profile through research
- d) Review media partners offering
- e) Targeted PR including social media
- f) Quantify "charity of choice"
- g) Leverage Qld Health co-branding
- h) Engage Qld Health champions in key areas

- i) Profile Wishlist to Gympie staff
- j) Maximise promotion and exposure to SCHHS staff

The Marketing Committee has committed to a brand audit by Brisbane-based company Footprints to determine the success of our re-branding exercise in 2009.

**5. Engage with and distribute to a relative representation of our community**

- a) Build presence in Gympie

This year Wishlist supported Gympie-based events including the Autumn Ball and Bowls Day. We were also fortunate to secure Cos Schuh a well-respected business from the Gympie community as a Board Member and opened the Wishlist Coffee House at Gympie Hospital.

**6. Identify succession plan for the Board and Wishlist team**

- a) Review board constitution against proposed activities
- b) Train and retain team
- c) Develop succession plan for team and board
- d) Workforce planning and performance review of staff
- e) Review board practices
- f) Review board skills and expertise on nomination of new board members.

This year Wishlist committed over \$7,000 to the ongoing training of existing and new staff members and is proud to report a 100% retention rate for full-time permanent positions.

## Events

- **Wishlist Row for Cancer 2012** - \$13,033 raised for the needs of the Sunshine Coast Cancer Centre and Reed Charity House
- **Wishlist Spring Carnival 2012** - \$120,287 raised to purchase an Ultrasound for Prostate Biopsy
- **Exclusive '300 Club' Melbourne Cup Charity Luncheon** - Hosted by BOQ Mooloolaba and Chancellor Park and My Weekly Preview, this event raised \$35,000 to extend the Patient Transport Service at Nambour Hospital
- **Mix FM's Give Me 5 for Kids** – Each year in June, the community digs deep to answer Mix FM's Give Me 5 For Kids (GM5FK) radio appeal which raised \$256,880 in 2012. Along with funding medical equipment for the Children's Ward the funds were used to purchase two vehicles to set up a postnatal home visitation service in which midwives visit new parents at home.

## Grants Received

Grants received this financial year include \$5,000 from the Queensland Community Fund which assisted Wishlist in completing the Wishlist Skybridge connecting Reed Charity House to the Nambour Hospital Campus and \$35,000 received from the Office of Liquor & Gaming which assisted in the purchase of major equipment on our wishlist.

## Bequests

Two bequests totalling \$159,950 were received this financial year. At the request of the two Estates, funds received from these bequests were used to purchase paediatric equipment, assist in the purchase of the E-Bus and fund the needs of the Cancer Centre.

## Thank you to donors

Wishlist sincerely thanks all donors for your continued support of our local health services. As your privacy is important to us, individual donors have not been listed although we are humbled and grateful for the widespread support we receive from this community. Thank you for your continued support as we work together to achieve the best possible public health system for every member of our community.

## Grant & Fund Distribution

As part of our ongoing commitment to the support of local health services, \$1,252,560 was spent on local health needs in four areas; equipment, service support, education and research.

### Major Equipment Purchases included

|  |           |
|--|-----------|
| Ultrasound for Prostate Biopsy                 | \$118,200 |
| R1/13 Leg & Upper Arm Body Trainers - ICU      | \$18,900  |
| R1/13 Equipment for Difficult Intubation - ICU | \$20,257  |
| R1/13 Desktop Faecal Cal protection            | \$15,218  |
| R1/13 Vision Bi-PAP Machine - Gympie Hospital  | \$32,390  |
| Ultrasound machine with cardiac capability     | \$34,800  |
| Uro-Dynamics System for Gynaecology Unit       | \$33,900  |

### **Extraordinary Equipment**

|      |           |
|------|-----------|
| EBUS | \$315,000 |
|------|-----------|

### **Give Me 5 for Kids Equipment**

|  |          |
|--|----------|
| Specialised equipment and assessment tools for babies and children | \$17,516 |
| Resources for Paediatric Unit in Emergency                         | \$14,740 |
| R1/13 Refurbishment of the Maternity Assessment Unit               | \$30,163 |
| R1/13 Padsan HD5 Bladder Scanner - Gympie                          | \$15,680 |
| R1/13 Single Sofa Beds for Paediatrics Gympie                      | \$10,920 |
| R4 11/12 - 6 x Dalcross Sofa Beds for Children's Ward Nambour      | \$14,700 |

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**\$692,384**

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### Service Support

Major areas of Service Support funded this year included:

| Description   | Cost     |
|---|----------|
| Diabetes Camps  | \$62,158 |
| Diversional Therapy – Children's Ward   | \$60,520 |
| Sckoping Camps  | \$23,235 |
| 4 year lease of 2 vehicles for home-based Maternity Visits (Give Me 5 for Kids) | \$51,017 |

### Education of local health staff

\$99,450 was spent this year on the education of local health staff from all streams. This includes \$44,224 committed to funding a Collaborative Diploma in Nursing for 2 years and \$5,000 which was presented to the winner of this year's Mike Kelly Scholarship, Lillian Gauld.

### Research Funding

Research projects funded by Wishlist help pave the way for innovation that serves to create a more efficient and productive health service. This year's research spend of \$107,165 was made up of funding for the following research projects:

| Description  | Cost        |
|--|-------------|
| Prevalence of IgE to Galactose-a 1,3 galactose               | \$10,000.00 |
| Evaluation of Midkine Levels in Patients with Kidney Disease | \$21,784.00 |
| Effectiveness of an Attention Bias Modification Program      | \$19,976.00 |

|   |                     |
|---|---------------------|
| Is teaching clinical documentation on the job adequately supporting the delivery of clinical care in 2013                   | \$13,837.00         |
| Telephone Versus Outpatient Trial (TOOT)  | \$15,600.00         |
| The Effectiveness of home base program for promoting healthier dietary and exercise behaviours in people with Mental Health | \$18,990.00         |
| Chances in Exercise Self-Efficacy - Phase II Cardiac Rehabilitation   | \$6,263.00          |
| Impact on Caesarean Section rates following injections of sterile water   | \$10,000.00         |
| Predictors of End-stage Kidney Disease  | \$4,000.00          |
| Facilitators & Barriers to adopting and implementing the "smoke free" policy  | \$10,000.00         |
| Exploration in patients experiences of person-centred care in acute services at NGH   | \$9,379.00          |
| Step Forward Program - Improving efficiency of care   | \$5,000.00          |
| Clinical Handover of Patients to the Operating Room   | \$5,000.00          |
| <b>TOTAL RESEARCH</b>   | <b>\$149,829.00</b> |

Research money helps draw specialists and academics to work on the Sunshine Coast which is particularly important given the ramp up of services at Nambour Hospital in the lead up to the opening of the Sunshine Coast University Hospital in 2016.

## Operations

### Car park

For over ten years the profits of parking at Nambour Hospital have sustained the operations of Wishlist, enabling us to work with local businesses and the community to spend more than three times the net profit on the needs of our local hospitals.

As the Coast's own hospital foundation we have a duty to ensure that all money donated to and raised by Wishlist is managed and spent on initiatives that achieve the maximum public benefit.

### Volunteers

Wishlist could not achieve what it does without the help of our many volunteers who are essential to the work we do.

Through our many events, community and business partnerships we engage with the community, recruiting volunteers and supporters to assist with the needs of the health community, either through financial support or by volunteering their time.

Our volunteers include all of Wishlist's board members and those on the organising committees responsible for our largest events. They are all business people committed to making a difference in their local communities.

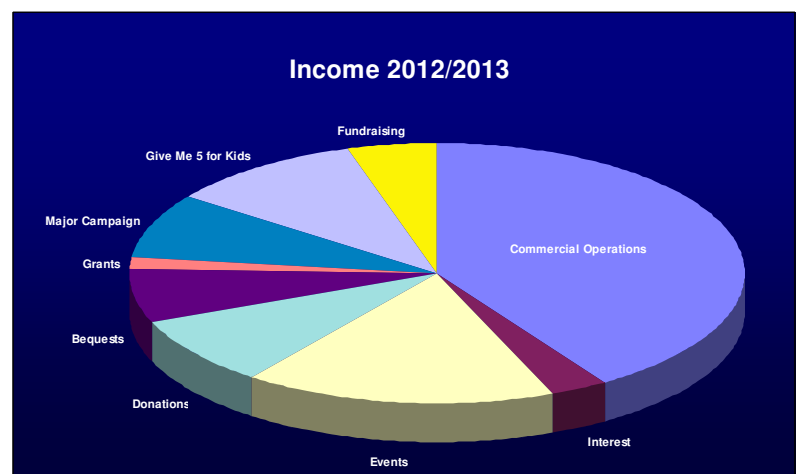
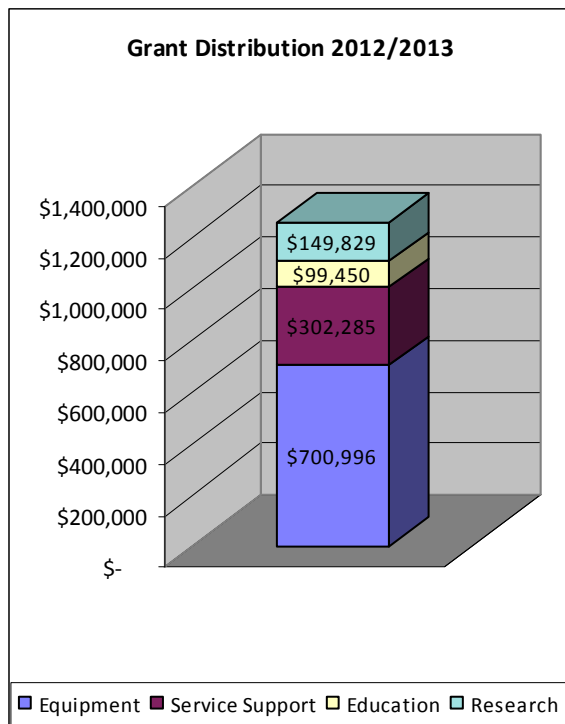
A big thank you to the Sunshiners, Nambour Hospital's volunteer team, who are the friendly faces at the hospital reception helping in any way they can from directing people around the hospital corridors to distributing trauma teddies to the wards. Wishlist supports the Sunshiners by funding an annual Christmas function and the uniforms worn by volunteers across the District.

A special thank you also goes out to the students of the Event Management Course at Mooloolaba Tafe who worked tirelessly with our team the various Event Committees to ensure each of our Events went off without a hitch.

Our gratitude also extends to the beautiful ladies who volunteer hours of their time to knit, sew and create the loveable trauma teddies, blankets and newborn baby sets for the emergency and children's wards at the hospital.

## Summary of Financial Performance (Before Depreciation & Amortisation)

|                           | This Year   | Last Year   | Notes  |
|---------------------------|-------------|-------------|--|
| Operating Income          |             |             |  |
| Car Park Revenue          | \$950,548   | \$937,869   | Net profit from car parking showed an increase of 12.5% on last years figures attributed to effective management of the staff to visitors ratio and a substantial decrease in operating costs as a result of the automation.   |
| Less: Car Park Expenses   | \$115,084   | \$195,352   |  |
| Net Profit from Car Park  | \$835,464   | \$742,517   |  |
| Other Income              | \$95,150    | \$140,055   | Other income was lower than last year as our sponsorship income and Sale of Obsolete Equipment line items are now located in the fundraising area of this report.  |
| Total Operating Income    | \$930,614   | \$882,572   |  |
| Less: Operating Expenses  | \$476,191   | \$487,174   | Operating expenses showed a small decrease of 2.3% on last year mostly due to a reduction in advertising spend this year.  |
| Operating Profit/(Loss)   | \$454,423   | \$395,398   |  |
| <b>Fundraising Income</b> |             |             |  |
| Fundraising Income        | \$1,444,995 | \$1,434,963 | This year's fundraising income includes bequests totalling \$159,950, an increase of 79% in donations and proceeds of our first major annual appear totalling \$196,182. Fundraising Expenses are down this year as there is no purchase of land for Wishlist House. |
| Less: Fundraising Expense | \$423,003   | \$579,236   |  |
| Fundraising Profit/(Loss) | \$1,021,992 | \$855,727   |  |
| Total Profit              | \$1,476,415 | \$1,251,125 | Once again this year our fundraising expenses will be covered by the profit from our operations allowing us to dedicate 100% of all donations received to their nominated cause.   |
| Grant Distribution        | \$1,252,560 | \$1,124,040 |  |
| Net Profit/(Loss) *       | \$223,855   | \$127,085   |  |



## **Glossary**

SCUH – Sunshine Coast University Hospital

SCHHS – Sunshine Coast Hospital and Health Service

EBUS – Endoscopic Bronchial Ultrasound

SCkoping – Sunshine Coast Koping Network

GM5FK – Give Me 5 for Kids



22<sup>nd</sup> August 2013

The Honourable Lawrence Springborg MP  
Minister for Health  
Level 19, Queensland Health Building,  
147-163 Charlotte Street  
BRISBANE QLD 3000

Dear Minister

We are pleased to present the Annual Report 2012-2013 and financial statements for the Sunshine Coast Health Foundation.

We certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2009*, and
- the detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

Further, to the best of the knowledge of this Board, during the course of the last financial year there have been no breaches by the Sunshine Coast Health Foundation of the Hospital Foundations Act 1982 (Qld) or other applicable legislation.

A checklist outlining the annual reporting requirements can be found at [www.wishlist.org.au](http://www.wishlist.org.au).

Yours sincerely



Mike Kelly  
Chairman of Board



Toni Pointon  
Financial Controller





**WISHLIST**  
**SUNSHINE COAST HEALTH FOUNDATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2013**

## **WISHLIST**

### **SUNSHINE COAST HEALTH FOUNDATION**

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### **General Information**

These financial statements cover the Sunshine Coast Health Foundation known as Wishlist.

The Sunshine Coast Health Foundation (the Foundation or Wishlist) was established 23 January 1998 under the *Hospitals Foundations Act (1982)* and is a statutory body. It is a community based not for profit charity committed to providing equipment, training, support programs and research funding to the Sunshine Coast Hospital and Health Service which incorporates Nambour, Caloundra, Maleny and Gympie public hospitals.

The office and principal place of business is:

Nambour Hospital  
Hospital Road  
NAMBOUR QLD 4560

The postal address is:

PO Box 2610  
NAMBOUR WEST QLD 4560

For further information please contact:

Telephone: (07) 5470 6598 Facsimile: (07) 5470 6362

Email: [sc-wishlist@health.qld.gov.au](mailto:sc-wishlist@health.qld.gov.au)

or visit [www.wishlist.org.au](http://www.wishlist.org.au)

**WISHLIST  
SUNSHINE COAST HEALTH FOUNDATION  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2013**

|  |              | 2013<br>\$       | 2012<br>\$       |
|--|--------------|------------------|------------------|
| <b>INCOME FROM CONTINUING OPERATIONS</b>   | <b>Notes</b> |                  |                  |
| <b>Revenue</b>   |              |                  |                  |
| Revenue from supplies and services   | 2            | 2,471,459        | 2,260,614        |
|  |              | <hr/>            | <hr/>            |
| <b>TOTAL INCOME FROM CONTINUING OPERATIONS</b>                                       |              | <b>2,471,459</b> | <b>2,260,614</b> |
|  |              | <hr/>            | <hr/>            |
| <b>EXPENSES FROM CONTINUING OPERATIONS</b>   |              |                  |                  |
| Employee Expenses  | 3            | 307,956          | 292,523          |
| Carparking Expenses  | 4            | 115,084          | 195,352          |
| Fundraising Expenses   | 5            | 423,003          | 329,802          |
| Depreciation and Amortisation  | 6            | 138,446          | 43,015           |
| Other Expenses   | 7            | 172,060          | 221,941          |
|  |              | <hr/>            | <hr/>            |
| <b>TOTAL EXPENSES FROM CONTINUING OPERATIONS</b>                                     |              | <b>1,156,549</b> | <b>1,082,633</b> |
|  |              | <hr/>            | <hr/>            |
| <b>OPERATING RESULT FROM CONTINUING OPERATIONS<br/>BEFORE DISTRIBUTION OF GRANTS</b> |              | <b>1,314,910</b> | <b>1,177,981</b> |
| Less: Distribution of Grants & Fundraising Disbursements                             | 8            | (1,252,561)      | (1,121,201)      |
|  |              | <hr/>            | <hr/>            |
| <b>OPERATING RESULT FROM CONTINUING OPERATIONS<br/>AFTER DISTRIBUTION OF GRANTS</b>  |              | <b>62,349</b>    | <b>56,780</b>    |
|  |              | <hr/>            | <hr/>            |
| <b>OTHER COMPREHENSIVE INCOME</b>  |              |                  |                  |
| Revaluation Decrement  | 9            | -                | (540,000)        |
|  |              | <hr/>            | <hr/>            |
| <b>TOTAL OTHER COMPREHENSIVE INCOME</b>  |              | <b>-</b>         | <b>(540,000)</b> |
|  |              | <hr/>            | <hr/>            |
| <b>TOTAL COMPREHENSIVE INCOME</b>  |              | <b>62,349</b>    | <b>(483,220)</b> |
|  |              | <hr/>            | <hr/>            |

The accompanying notes form part of these statements

**WISHLIST  
SUNSHINE COAST HEALTH FOUNDATION  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2013**

|                                  |       | 2013<br>\$                     | 2012<br>\$                     |
|----------------------------------|-------|--------------------------------|--------------------------------|
|                                  | Notes |                                |                                |
| <b>CURRENT ASSETS</b>            |       |                                |                                |
| Cash and Cash Equivalents        | 10    | 1,440,869                      | 1,758,004                      |
| Receivables                      | 11    | 217,000                        | 76,153                         |
| Inventories                      | 12    | 2,728                          | -                              |
| Other Current Assets             | 13    | 73,737                         | 116,218                        |
| <b>TOTAL CURRENT ASSETS</b>      |       | <u><b>1,734,334</b></u>        | <u><b>1,950,375</b></u>        |
| <b>NON CURRENT ASSETS</b>        |       |                                |                                |
| Property, Plant & Equipment      | 14    | <u><b>2,611,261</b></u>        | <u><b>2,626,588</b></u>        |
| <b>TOTAL ASSETS</b>              |       | <u><b>4,345,595</b></u>        | <u><b>4,576,963</b></u>        |
| <b>CURRENT LIABILITIES</b>       |       |                                |                                |
| Payables                         | 15    | 1,011,118                      | 1,328,462                      |
| Accrued Employee Benefits        | 16    | 24,079                         | 34,371                         |
| Other Current Liabilities        | 17    | 413,589                        | 379,672                        |
| <b>TOTAL CURRENT LIABILITIES</b> |       | <u><b>1,448,786</b></u>        | <u><b>1,742,505</b></u>        |
| <b>TOTAL LIABILITIES</b>         |       | <u><b>1,448,786</b></u>        | <u><b>1,742,505</b></u>        |
| <b>NET ASSETS</b>                |       | <u><u><b>2,896,809</b></u></u> | <u><u><b>2,834,460</b></u></u> |
| <b>EQUITY</b>                    |       |                                |                                |
| Accumulated Surplus              |       | <u><b>2,896,809</b></u>        | <u><b>2,834,460</b></u>        |
| <b>TOTAL EQUITY</b>              |       | <u><u><b>2,896,809</b></u></u> | <u><u><b>2,834,460</b></u></u> |

The accompanying notes form part of these statements

**WISHLIST  
SUNSHINE COAST HEALTH FOUNDATION  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2013**

|   | <b>Accumulated Surplus</b> |                         | <b>Asset Revaluation</b> |                 | <b>Contributed Equity</b> |                 | <b>Total</b>            |                         |
|---|----------------------------|-------------------------|--------------------------|-----------------|---------------------------|-----------------|-------------------------|-------------------------|
|   | <b>2013</b>                | <b>2012</b>             | <b>2013</b>              | <b>2012</b>     | <b>2013</b>               | <b>2012</b>     | <b>2013</b>             | <b>2012</b>             |
| <b>Balance at 1 July</b>                    | 2,834,460                  | 3,317,680               | -                        | -               | -                         | -               | 2,834,460               | 3,317,680               |
| Operating result from continuing operations | 62,349                     | 56,780                  | -                        | -               | -                         | -               | 62,349                  | 56,780                  |
| Total Other Comprehensive Income            | -                          | (540,000)               | -                        | -               | -                         | -               | -                       | (540,000)               |
| <b>Balance at 30 June</b>                   | <u><u>2,896,809</u></u>    | <u><u>2,834,460</u></u> | <u><u>-</u></u>          | <u><u>-</u></u> | <u><u>-</u></u>           | <u><u>-</u></u> | <u><u>2,896,809</u></u> | <u><u>2,834,460</u></u> |

The accompanying notes form part of these statements

**WISHLIST  
SUNSHINE COAST HEALTH FOUNDATION  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2013**

|   |                       | 2013<br>\$              | 2012<br>\$              |
|---|-----------------------|-------------------------|-------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                   | <b>Notes<br/>1(o)</b> |                         |                         |
| <i>Inflows:</i>   |                       |                         |                         |
| Cash receipts from supplies and services                      |                       | 2,370,365               | 2,429,066               |
| <i>Outflows:</i>  |                       |                         |                         |
| Employee Expenses   |                       | (318,248)               | (286,194)               |
| Carparking Expenses   |                       | (115,084)               | (195,352)               |
| Fundraising Expenses  |                       | (706,428)               | (15,410)                |
| Distribution of Grants & Fundraising Disbursements            | 8                     | (1,252,561)             | (1,121,201)             |
| All Other Expenses  |                       | (172,060)               | (221,941)               |
| <b>Net cash provided by (used in) operating activities</b>    | <b>18</b>             | <b><u>(194,016)</u></b> | <b><u>588,970</u></b>   |
| <br><b>CASH FLOWS FROM INVESTING ACTIVITIES</b>               |                       |                         |                         |
| <i>Outflows:</i>  |                       |                         |                         |
| Payments for property, plant and equipment                    |                       | (123,119)               | (290,678)               |
| <b>Net cash provided by (used in) investing activities</b>    |                       | <b><u>(123,119)</u></b> | <b><u>(290,678)</u></b> |
| <br><b>CASH FLOWS FROM FINANCING ACTIVITIES</b>               |                       |                         |                         |
| <b>Net cash provided by (used in) financing activities</b>    |                       | <b><u>-</u></b>         | <b><u>-</u></b>         |
| <br>Net Increase (decrease) in cash and cash equivalents      |                       | (317,135)               | 298,292                 |
| Cash and Cash Equivalents at beginning of financial year      |                       | 1,758,004               | 1,459,712               |
| <br><b>Cash and cash equivalents at end of financial year</b> | <b>10</b>             | <b><u>1,440,869</u></b> | <b><u>1,758,004</u></b> |

The accompanying notes form part of these statements



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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) Statement of Compliance**

Wishlist has prepared these financial statements in compliance with the Financial Accountability Act 2009 and with section 42 of the Financial and Performance Management Standard 2009.

These financial statements are general purpose financial statements and have been prepared on an accrual basis in accordance with Australian Accounting Standards and Interpretations. In addition, the financial statements comply with Treasury's Minimum Reporting Requirements for the year ended 30 June 2013, and other authoritative pronouncements.

With respect to compliance with Australian Accounting Standards and Interpretations, Wishlist has applied those requirements applicable to not-for-profit entities, as Wishlist is a not-profit entity. Except where stated the historical cost convention is used.

**(b) The Reporting Entity**

The financial statements include the value of all revenue, expenses, assets, liabilities and equity of Wishlist. There are no controlled entities.

**(c) Grants and Contributions**

Grants, contributions, donations and gifts that are non-reciprocal in nature are recognised as revenue in the year in which Wishlist obtains control over them. Where grants are received that are reciprocal in nature, revenue is recognised over the term of the funding arrangements.

**(d) Cash and Cash Equivalent**

For the purposes of the Statement of Financial Position and Statement of Cashflows, cash assets include all cash and cheques received but not banked at 30 June as well as deposits at call with financial institutions.

**(e) Receivables**

Trade debtors are recognised at the nominal amounts due at the time of sale or service delivery, with settlement being generally required within 30 days from the invoice date.

The collectability of receivables is assessed periodically with provision being made for impairment. All known bad debts are written off as at 30 June.

Sundry debtors generally arise from transactions outside the usual operating activities of Wishlist and are recognised at their assessed values. Terms are a maximum of 3 months, no interest is charged and no security is obtained.

**(f) Inventories**

Inventories held for sale are valued at the lower of cost and net realisable value.

Cost is assigned on a weighted average basis and includes expenditure incurred in acquiring the inventories and bringing them to their existing condition, except for training costs which are expensed as incurred.

Net realisable value is determined on the basis of the department's normal selling pattern.

Expenses associated with marketing, selling and distribution are deducted to determine net realisable value.

**(g) Property Plant and Equipment**

Items of property, plant and equipment with a cost or other value equal to or in excess of the following thresholds are recognised for financial reporting purposes in the year of acquisition:

|                           |          |
|---------------------------|----------|
| Buildings                 | \$10,000 |
| Infrastructure            | \$10,000 |
| Land                      | \$1      |
| Major Plant and Equipment | \$5,000  |
| Plant and Equipment       | \$2,000  |
| Other                     | \$5,000  |

Items with a lesser value are expensed in the year of acquisition.

Land improvements undertaken by Wishlist are included with buildings.

**(h) Revaluations of Non-Current Physical and Intangible Assets**

Land, buildings, infrastructure, major plant and equipment and heritage and cultural assets are measured at fair value in accordance with AASB 116 Property, Plant and Equipment and Queensland Treasury and Trade's *Non-Current Asset Policies for the Queensland Public Sector*. In respect of these asset classes, the cost of items acquired during the financial year has been judged by management of Wishlist to materially represent their fair value at the end of the reporting period

Plant and Equipment, other than major plant and equipment, is measured at cost in accordance with Queensland Treasury and Trade's *Non-Current Asset Policies*.

Non-current Physical assets measured at fair value are comprehensively revalued at least once every five years with interim valuations, using appropriate indices, being otherwise performed on an annual basis where there has been a material variation in the index.

Any revaluation increment arising on the revaluation of an asset is credited to the asset revaluation surplus of the appropriate asset class, except to the extent it reverses a revaluation decrement for the class previously recognised as an expense. A decrease in the carrying amount on revaluation is charged as an expense, to the extent it exceeds the balance, if any, in the revaluation surplus relating to that asset class.

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**(h) Revaluations of Non-Current Physical and Intangible Assets (cont.)**

On revaluation, accumulated depreciation is restated proportionately with the change in the carrying amount of the asset and any change in the estimate of remaining useful life.

Materiality concepts under AASB 1031 are considered in determining whether the difference between the carrying amount and the fair value of an asset is material.

Separately identified components of assets are measured on the same basis as the assets to which they relate.

**(i) Intangibles**

Intangible assets with a cost or other value equal to or greater than \$100,000 are recognised in the financial statements, items with a lesser value being expensed. Each intangible asset is amortised over its estimated useful life to the agency, less any anticipated residual value. The residual value is zero for all the Foundations intangible assets.

**(j) Amortisation and Depreciation of Intangibles and Property, Plant and Equipment**

Land is not depreciated as it has an unlimited useful life.

All intangible assets of the Foundation have finite useful lives and are amortised on a straight line basis.

Property, plant and equipment is depreciated on a straight line basis so as to allocate the net cost or revalued amount of each asset less its estimated residual value, progressively over its estimated useful life to the Foundation.

Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to the Foundation.

The depreciable amount of the improvements to or on leasehold land is allocated progressively over the estimated useful lives of the improvements or the unexpired period of the lease, which ever is shorter. The unexpired period of a lease includes any option period where exercise of the option is probable.

Plant and Equipment subject to a finance lease is amortised on a straight line basis over the term of the lease, or, where it is likely that the Foundation will obtain ownership of the asset, the expected useful life of the asset to Wishlist.

For each class of depreciable asset the following depreciation and amortisation rates are used:

| <b>Class</b>                 | <b>Rate %</b> |
|------------------------------|---------------|
| <b>Buildings</b>             | <b>4</b>      |
| <b>Plant and Equipment:</b>  |               |
| - Car Park Equipment         | 6.66          |
| - Office Equipment           | 20            |
| - Motor Vehicles             | 25            |
| - Other                      | 20            |
| <b>Furniture and Effects</b> | <b>20</b>     |

**(k) Payables**

Trade creditors are recognised upon the raising of purchase orders for all goods or services ordered and are measured at the nominal amount i.e. agreed purchased/contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and the expectation is that the majority of the Grant Distribution portion of Trade Creditors (\$875,826) will be payable within 12 months as per the funding application conditions. The balance of Trade Creditors (\$109,107) related to Operational and Fundraising/Event expenses are payable within 30 days.

**(l) Financial Instruments**

**Recognition**

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Foundation becomes party to the contractual provisions of the financial instruments.

**Classification**

Financial instruments are classified and measured as follows:

- Cash and cash equivalents - held at fair value through profit or loss
- Receivables - held at amortised cost
- Held to maturity investments - held at amortised cost
- Payables - held at amortised cost
- Borrowings - held at amortised cost.

The Foundation does not enter into transactions for speculative purposes, nor for hedging. Apart from cash and cash equivalents, the Foundation holds no financial assets at fair value through profit or loss.

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**(m) Employee Benefits**

Employer superannuation contributions, annual leave levies and long service leave levies are regarded as employee benefits.  
*Wages, Salaries and Sick Leave*

For unpaid entitlements expected to be paid within 12 months, the liabilities are recognised at their undiscounted values. Entitlements not expected to be paid within 12 months are classified as non-current liabilities and recognised at their present value, calculated using yields on Fixed Rate Commonwealth Government Bonds of similar maturity, after projecting the remuneration rates expected to apply at the time of likely settlement.

Prior history indicates that on average, sick leave taken each reporting period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised.

*Annual Leave*

Provision is made for the Foundations liability for employee annual leave arising from services by employees to balance date. The entitlement is expected to be settled within one year.

*Long Service Leave*

Provision for long service leave is recognised in the Foundations financial statements in accordance with the entitlements as specified in the National Employment Standards and the Industrial Relations Act 1999 (Qld). The entitlement is 8.6667 weeks long service leave after completion of 10 years continuous service with the Foundation. A pro-rata entitlement is provided after the completion of 7 years continuous service.

*Superannuation*

Employer superannuation contributions are paid to superannuation funds as nominated by employees. Contributions are expensed in the period in which they are paid or payable.

*Key executive management personnel and remuneration*

Key executive management personnel and remuneration disclosures are made in accordance with section 5 of the *Financial Reporting Requirements for Queensland Government Agencies* issued by Queensland Treasury and Trade. Refer to note 3 for the disclosures on key executive management personnel and remuneration.

**(n) Provisions**

Provisions are recorded when the Foundation has a present obligation, either legal or constructive as a result of a past event. They are recognised at the amount expected at reporting date for which the obligation will be settled in a future period. Where the settlement of the obligation is expected after 12 or more months, the obligation is discounted to the present value using an appropriate discount rate. The amounts recognised as provisions in relation to the dismantling and removal of assets and the restoration of land which the assets have been located, have been included in the cost of the assets.

**(o) Insurance**

The Foundation's non-current physical assets and other risks are insured through various insurers, premiums being paid on a risk assessment basis. In addition, the Foundation pays a premium to Workcover Queensland in respect of its obligations for employee compensation.

**(p) Taxation and Goods and Services Tax (GST)**

Wishlist is endorsed by the Australian Taxation Office (ATO) as a Deductible Gift Recipient (a Health Promotion Charity) and is exempt from income tax under the Income Tax Assessment Act 1997. It is endorsed for GST (Goods and Services Tax) concessions under a New Tax System (Goods and Services Tax) Act 1999 and is exempted (subject to the thresholds) under the Fringe Benefits Tax Assessment Act 1986.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the ATO.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the Statement of Financial Position.

Cash Flows are presented net of GST.

**(q) Issuance of Financial Statements**

The financial statements are authorised for issue by the Chairman and Secretary of the Foundation at the date of signing the Management Certificate.

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**(r) Judgements**

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

Estimates and assumptions that have a potential significant effect are outlined in the following financial statement notes:

Valuation of Property, Plant & Equipment - Note 14

Provisions - Note 17

Contingencies - Note 20

**(s) Rounding and Comparatives**

Amounts included in the financial statements are in Australian dollars and have been rounded to the nearest dollar.

Comparative information has been restated where necessary to be consistent with disclosures in the current reporting period.

**(t) New and Revised Accounting Standards**

The Foundation did not voluntarily change any of its accounting policies during 2012-2013. The Foundation considers the relevance of all new an amended standards and interpretations that apply. At the date of authorisation of the financial report, significant impacts of new or amended Australian accounting standards with future commencement dates have been considered.

|   | 2013<br>\$       | 2012<br>\$       |
|---|------------------|------------------|
| <b>Revenue recognised in Statement of Comprehensive Income</b>  |                  |                  |
| <b>Note 2 - Supplies and Services</b>   |                  |                  |
| Car Parking Revenue Nambour Hospital  | 931,314          | 937,869          |
| Fundraising Activities & Events Revenue   | 1,416,080        | 1,182,690        |
| Sponsorships & Grant Revenue  | 24,449           | 16,409           |
| Income from Other Activities  | 99,616           | 123,646          |
|   | <u>2,471,459</u> | <u>2,260,614</u> |
| <b>Note 3 - Employee Expenses</b>   |                  |                  |
| <b>a) Employee benefits</b>   |                  |                  |
| Wages and Salaries  | 292,170          | 270,876          |
| Annual leave  | (420)            | 9,806            |
| Employer Superannuation Contributions   | 26,278           | 23,441           |
| Long Service Leave  | (9,872)          | 6,376            |
| Workcover   | 2,211            | 1,401            |
| Other Employee Benefits   | (2,411)          | (19,377)         |
|   | <u>307,956</u>   | <u>292,523</u>   |
| Number of employees including both full-time and part-time employees measured on a full-time equivalent basis is: | <u>4.8</u>       | <u>4.4</u>       |

**b) Key Executive Management Personnel**

The following details for key executive management personnel include those positions that had authority and responsibility for planning, directing and controlling the activities of the Foundation during the 2012-13 year.

Wishlist is governed by a voluntary Board which is responsible for the overall strategic direction of the organisation, overseeing its operations and establishing policies and procedures. Directors are appointed by the Governor in Council.

The CEO is responsible for the efficient, effective and economic administration of the Foundation. The role and remuneration package is in accordance with an employment contract. The current CEO was appointed 12 March 2002 by the Board.

**c) Remuneration**

Remuneration policy for the Foundation's key executive management personnel is set by the Board. The remuneration and other terms of employment for the key executive management personnel are specified in employment contracts.

The remuneration package includes base salary, allowances and leave entitlements paid and provided for together with provision of a motor vehicle and an employee expense benefits card (EBC) up to the exempt amount of fringe benefits tax applicable to the benefit. Long term benefits include long service leave accrued.

For the year ended 30 June 2013, the CEO's remuneration package included a salary of \$100,000, 9% superannuation contribution and motor vehicle & EBC benefits up to the FBT exempt amount of \$30,000. (2012: Salary of \$85,000, 9% superannuation contribution and motor vehicle & EBC benefits up to the FBT exempt amount of \$30,000). Accrued long service leave amounted to \$8,972 (2012: \$18,844). There were no performance bonuses paid or payable. 240 hours long service leave taken this year.

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|                                     | 2013<br>\$     | 2012<br>\$     |
|-------------------------------------|----------------|----------------|
| <b>Note 4 - Carparking Expenses</b> |                |                |
| Management Fees                     | 36,000         | 8,130          |
| Operating Expenses                  | 61,153         | 117,844        |
| Incentive fees                      | -              | 15,507         |
| Repairs and Maintenance             | 5,567          | 26,544         |
| Other                               | 12,364         | 27,326         |
|                                     | <u>115,084</u> | <u>195,352</u> |

The Queensland Health Nambour Hospital car park is leased to the Foundation.

|  |                |                |
|--|----------------|----------------|
| <b>Note 5 - Fundraising Expenses</b>                           |                |                |
| GM5 for Kids   | 73,471         | 54,212         |
| Wishlist Coffee House at Gympie Hospital (2011: Cancer Centre) | 36,729         | -              |
| Cancer Centre (renamed in 2012 to Wishlist Coffee House)       | -              | 20,280         |
| Reed Charity House   | 40,361         | 64,235         |
| Event Expenses   | 272,442        | 191,075        |
|  | <u>423,003</u> | <u>329,802</u> |

|   |                |               |
|---|----------------|---------------|
| <b>Note 6 - Depreciation and Amortisation</b> |                |               |
| Buildings                                     | 73,785         | 0             |
| Reed Charity House - Furniture                | 17,866         | 22,332        |
| Office Equipment                              | 2,296          | 2,056         |
| Carpark                                       | 20,934         | 18,627        |
| Plant & Equipment                             | 4,701          | 0             |
| Motor Vehicles                                | 18,864         | 0             |
|   | <u>138,446</u> | <u>43,015</u> |

|   |                |                |
|---|----------------|----------------|
| <b>Note 7 - All Other Expenses</b>      |                |                |
| Motor Vehicle costs                     | 18,315         | 23,065         |
| Advertising and printing                | 36,697         | 76,736         |
| Computer costs including database costs | 9,552          | 7,539          |
| All other costs                         | 107,496        | 114,601        |
|   | <u>172,060</u> | <u>221,941</u> |

External audit fees relating to the 2012-13 year are estimated to be \$8,000. There were no non-audit services included in this amount.

|  |                  |                  |
|--|------------------|------------------|
| <b>Note 8 - Distribution of Grants &amp; Fundraising Disbursements</b> |                  |                  |
| Equipment  | 700,996          | 801,092          |
| Service Support  | 302,286          | 136,451          |
| Education  | 99,450           | 76,493           |
| Research   | 149,829          | 107,165          |
|  | <u>1,252,561</u> | <u>1,121,201</u> |

|  |          |                |
|--|----------|----------------|
| <b>Note 9 - Revaluation Decrement</b>                    |          |                |
| Reed Charity House (L&B) - 31 Hospital Road Nambour QLD. | -        | 540,000        |
|  | <u>-</u> | <u>540,000</u> |

The asset revaluation surplus represents the net effect of upwards and downwards revaluations of assets at fair value. The decrement, not being a reversal of a previous revaluation increment in respect of the same class of assets, has been recognised as an Other Expense in the Statement of Comprehensive Income. Refer also Note 14.

|   |                  |                  |
|---|------------------|------------------|
| <b>Note 10 - Cash and Cash Equivalent</b> |                  |                  |
| Cash on Hand                              | 7,792            | 7,094            |
| Cash at Bank                              | 48,451           | 199,512          |
| Cash on deposit                           | 1,384,626        | 1,551,398        |
|   | <u>1,440,869</u> | <u>1,758,004</u> |

|                              |                |               |
|------------------------------|----------------|---------------|
| <b>Note 11 - Receivables</b> |                |               |
| Trade Debtors                | 217,000        | 76,111        |
| Sundry Debtors               | -              | 43            |
|                              | <u>217,000</u> | <u>76,153</u> |

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|   | 2013<br>\$       | 2012<br>\$       |
|---|------------------|------------------|
| <b>Note 12 - Inventories</b>  |                  |                  |
| Wishlist Coffee House - Stock   | 2,165            | -                |
| Wishlist Coffee House - Consumables & Supplies  | 563              | -                |
|   | <u>2,728</u>     | <u>-</u>         |
| Of the Inventories on hand at 30 June 2013, \$2,728 are expected to be realised within 12 months. |                  |                  |
| <b>Note 13 - Other Current Assets</b>   |                  |                  |
| Prepaid Expenses  | 69,109           | 112,018          |
| Other current Assets  | 4,628            | 4,200            |
|   | <u>73,737</u>    | <u>116,218</u>   |
| <b>Note 14 - Property Plant &amp; Equipment</b>   |                  |                  |
| <b>Land and Buildings</b>   |                  |                  |
| Land at Fair Value  | 385,000          | 385,000          |
| Buildings at Fair Value   | 1,565,000        | 1,565,000        |
| Total Value of Land & Buildings   | 1,950,000        | 1,950,000        |
| Building Improvements (Skybridge at RCH) at Cost  | 279,648          | 282,891          |
| Add Purchase costs  | 22,013           | 22,013           |
| Less: Accumulated Depreciation  | (73,786)         | -                |
|   | <u>2,177,875</u> | <u>2,254,904</u> |
| <b>Furniture</b>  |                  |                  |
| At Cost   | 111,661          | 111,661          |
| Less: Accumulated Depreciation  | (40,198)         | (22,332)         |
|   | <u>71,463</u>    | <u>89,328</u>    |
| <b>Office Equipment</b>   |                  |                  |
| At Cost   | 13,534           | 10,280           |
| Less: Accumulated Depreciation  | (4,352)          | (2,056)          |
|   | <u>9,182</u>     | <u>8,224</u>     |
| <b>Carpark Equipment</b>  |                  |                  |
| At Cost   | 316,905          | 292,759          |
| Less: Accumulated Depreciation  | (39,561)         | (18,627)         |
|   | <u>277,344</u>   | <u>274,132</u>   |
| <b>Plant and Equipment</b>  |                  |                  |
| At Cost   | 23,507           | -                |
| Less: Accumulated Depreciation  | (4,701)          | -                |
|   | <u>18,806</u>    | <u>-</u>         |
| <b>Motor Vehicles</b>   |                  |                  |
| At Cost   | 75,455           | -                |
| Less: Accumulated Depreciation  | (18,864)         | -                |
|   | <u>56,591</u>    | <u>-</u>         |
| <b>Total</b>  | <u>2,611,261</u> | <u>2,626,588</u> |

Land and Buildings include Reed Charity House situated at 31 Hospital Road, Nambour. The Reed Charity House was donated by the Reed Charity Foundation to Wishlist on 21 February 2009. The 20 room accommodation facility is leased to The Australian Red Cross Society for a nominal amount. The property was last comprehensively valued by Herron Todd White 19 April 2012 at a market value of \$1,950,000. This is reflected in the accounts exclusive of stamp duty and legals on land purchase. Subject to no adjusted valuations the building will be depreciated at a rate of 4% from 1 July 2012

During the 2011-12 year \$282,891 of our fundraising income was directed to the construction of the Wishlist Skybridge, linking the Reed Charity House to the Nambour Hospital campus. Funds for this project were donated by the community and local Rotary Clubs.

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**Property, Plant & Equipment Reconciliation**

|  | Land           | Buildings        | Other -<br>Buildings | Furniture     | Office<br>Equipment | Car Park<br>Equipment | Plant &<br>Equipment | Motor<br>Vehicles | Total            |
|--|----------------|------------------|----------------------|---------------|---------------------|-----------------------|----------------------|-------------------|------------------|
| 2012                                   | \$             | \$               | \$                   | \$            | \$                  | \$                    | \$                   | \$                | \$               |
| Carrying Amount at 1 July 2011         | 545,455        | 1,944,544        | 22,013               | 111,661       | 9,680               | 285,573               | -                    | -                 | 2,918,926        |
| Additions                              | -              | 282,891          | -                    | -             | 600                 | 25,939                | -                    | -                 | 309,430          |
| Disposals                              | -              | -                | -                    | -             | -                   | 28,973                | -                    | -                 | 28,973           |
| Revaluation Decrement                  | 160,455        | 379,545          | -                    | -             | -                   | -                     | -                    | -                 | 540,000          |
| Depreciation / Amortisation            | -              | -                | -                    | 22,332        | 2,056               | 8,407                 | -                    | -                 | 32,795           |
| <b>Carrying Amount at 30 June 2012</b> | <b>385,000</b> | <b>1,847,890</b> | <b>22,013</b>        | <b>89,329</b> | <b>8,224</b>        | <b>274,132</b>        | <b>-</b>             | <b>-</b>          | <b>2,626,588</b> |
| 2013                                   |                |                  |                      |               |                     |                       |                      |                   |                  |
| Carrying Amount at 1 July 2012         | 385,000        | 1,847,890        | 22,013               | 89,329        | 8,224               | 274,132               | -                    | -                 | 2,626,588        |
| Additions                              | -              | -                | -                    | -             | 3,254               | 24,146                | 23,507               | 75,455            | 126,362          |
| Disposals                              | -              | 3,243            | -                    | -             | -                   | -                     | -                    | -                 | 3,243            |
| Revaluation Decrement                  | -              | -                | -                    | -             | -                   | -                     | -                    | -                 | -                |
| Depreciation / Amortisation            | -              | 73,785           | -                    | 17,866        | 2,296               | 20,934                | 4,701                | 18,864            | 138,446          |
| <b>Carrying Amount at 30 June 2013</b> | <b>385,000</b> | <b>1,770,862</b> | <b>22,013</b>        | <b>71,463</b> | <b>9,182</b>        | <b>277,344</b>        | <b>18,806</b>        | <b>56,591</b>     | <b>2,611,261</b> |

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|  | 2013<br>\$              | 2012<br>\$              |
|--|-------------------------|-------------------------|
| <b>NOTE 15 - Payables</b>  |                         |                         |
| Trade Creditors  | 984,933                 | 1,321,467               |
| Car Park Charge Cards  | <u>26,185</u>           | <u>6,994</u>            |
|  | <u><b>1,011,118</b></u> | <u><b>1,328,462</b></u> |
| <b>NOTE 16 - Accrued Employee Benefits</b>   |                         |                         |
| Provision for Annual Leave   | 15,107                  | 15,527                  |
| Provision for Long Service Leave   | <u>8,972</u>            | <u>18,844</u>           |
|  | <u><b>24,079</b></u>    | <u><b>34,371</b></u>    |
| <b>NOTE 17 - Other Current Liabilities</b>   |                         |                         |
| Prepaid deposits   | 183,465                 | 271,672                 |
| Prepaid deposits - GM5   | 46,154                  | -                       |
| Provision for costs - Row for cancer charity event   | 10,000                  | 10,000                  |
| Provision for building maintenance - RCH   | 129,000                 | 93,000                  |
| Provision for equipment replacement - Carpark  | 10,800                  | -                       |
| Accrued Expenses   | <u>34,170</u>           | <u>5,000</u>            |
|  | <u><b>413,589</b></u>   | <u><b>379,672</b></u>   |
| <b>NOTE 18 - Reconciliation of operating surplus to net cash from operating activities</b> |                         |                         |
| Operating Surplus/(Deficit)  | 62,349                  | 56,780                  |
| <b>Non-cash flows in operating profit:</b>   |                         |                         |
| Depreciation and Amortisation expense  | 138,446                 | 43,015                  |
| <b>Changes in assets and liabilities:</b>  |                         |                         |
| (Increase)/Decrease in Receivables   | (140,847)               | 75,354                  |
| (Increase)/Decrease in Other Assets  | 39,753                  | 93,098                  |
| Increase/(Decrease) in Payables  | (317,344)               | 389,998                 |
| Increase/(Decrease) in Accrued Employee Benefits   | (10,292)                | 6,330                   |
| Increase/(Decrease) in Other Current Liabilities   | <u>33,919</u>           | <u>(75,606)</u>         |
| <b>Net Cash from operating activities</b>  | <u><b>(194,016)</b></u> | <u><b>566,957</b></u>   |

**NOTE 19 - Commitments for Expenditure**

Wishlist do not have commitments for financial leases nor non-cancellable operating leases. There are no lease arrangements which create any restrictions on financing. No assets have been pledged as security for any liabilities. The Foundation incurs a monthly Q-Fleet lease charge for the CEO's motor vehicle through QLD Health.

All contracted capital expenditure commitments have been recognised in the accounts. Other expenditure commitments including grants and fundraising disbursements have all been recognised in the accounts and are generally payable within 12 months.

Wishlist has committed to direct \$146,000 to fund the second year (2014-15) of a two year Clinical Trials Manager. Wishlist will span this commitment over two financial years commencing in the 2013-14 year.

The Clinical Trials Manager will focus primarily on the development of clinical trials activity, an area in which the Sunshine Coast Hospital and Health Service has the potential to become recognised nationally as a centre for research excellence. The Clinical Trials Manager will also provide support more generally to researchers in the SCHHS.

Wishlist has also pledged \$500,000 towards the Family Room and Parents Retreat in the Sunshine Coast University Hospital.

**NOTE 20 - Contingent Liabilities**

There were no known contingent liabilities as at 30 June 2013.



**WISHLIST**  
**SUNSHINE COAST HEALTH FOUNDATION**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2012-13**

**NOTE 21 - Financial Instruments**

**(a) Categorisation of Financial Instruments**

Wishlist had the following categories of financial assets and financial liabilities

|  |    | 2013<br>\$              | 2012<br>\$              |
|--|----|-------------------------|-------------------------|
| <b>Financial Assets</b>                          |    |                         |                         |
| Cash and cash equivalents                        | 10 | 1,440,869               | 1,758,004               |
| Receivables                                      | 11 | <u>217,000</u>          | <u>76,153</u>           |
| <b>Total</b>                                     |    | <u><b>1,657,869</b></u> | <u><b>1,834,157</b></u> |
| <b>Financial Liabilities</b>                     |    |                         |                         |
| Financial Liabilities measured at amortised cost |    |                         |                         |
| Payables   | 15 | <u>1,011,118</u>        | <u>1,328,462</u>        |
| <b>Total</b>                                     |    | <u><b>1,011,118</b></u> | <u><b>1,328,462</b></u> |

**(b) Financial Risk Management**

Wishlists activities expose it to a variety of financial risks - interest rate risk, credit risk, liquidity risk and market risk.

Wishlist have implemented an Internal Audit and Risk Management Committee which is comprised of Board representation and the District Chief Financial Officer, Rod Margetts. The committee are responsible for financial risk management through its principles and policies covering specific areas. Credit, liquidity and market risk is managed through regular ageing analysis and cash flow management. The Committee will be establishing an internal audit function within the new Sunshine Coast Hospital and Health Service.

**(c) Credit Risk Exposure**

Credit risk exposure refers to the situation where the Foundation may incur financial loss as a result of another party to a financial instrument failing to discharge their obligation.

The maximum exposure to credit risk at balance date in relation to each class of recognised financial assets is the gross carrying amount of those assets inclusive of any provisions for impairment.

No collateral is held as security and no credit enhancements relate to financial assets held by the Foundation.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. The Foundation minimises concentrations of credit risk in so far as its transactions are undertaken with a large number of customers predominantly on cash terms.

At the reporting date, there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the Statement of Financial Position.

No financial assets have had their terms renegotiated so as to prevent them from being past due or impaired, and are stated at the carrying amounts as indicated.

**(d) Liquidity Risk**

Liquidity risk refers to the situation where the Foundation may encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

The Foundation is exposed to liquidity risk in respect of its payables.

The Foundation manages liquidity risks through the use of cash and deposits. This aims to reduce the exposure to liquidity risk by ensuring the Foundation has sufficient funds available to meet employee and supplier obligations as they fall due. This is achieved by ensuring minimum levels of cash are held within the accounts so as to match the expected duration of the various employee and supplier liabilities.

The above financial liabilities held by the Foundation are generally payable in less than 12 months. This represents the contractual maturity of the financial liabilities, calculated based on cash flows relating to the repayment of outstanding amounts at balance date.

**(e) Market Risk**

The Foundation does not trade in foreign currency and is not exposed to commodity price changes. Its cash deposits are in interest bearing accounts. The Foundation does not undertake any hedging in relation to interest rate risk.

**WISHLIST**  
**SUNSHINE COAST HEALTH FOUNDATION**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2012-13**

**(f) Interest rate sensitivity analysis**

The following interest rate sensitivity analysis depicts the outcome to profit and loss if interest rates were to change by +/- 1% from the year-end rates applicable to the Foundation's financial assets and liabilities. With all other variables held constant, the Foundation would have a surplus /(deficit) and equity increase / (decrease) of \$14,409 (2012: \$17,580). This is predominantly attributable to the Foundation's exposure to interest rates on its cash deposits.

|                          | Amount    | Surplus/<br>Equity<br>(+ /- 1%) |
|--------------------------|-----------|---------------------------------|
|                          | \$        | \$                              |
| <b>2013</b>              |           |                                 |
| Cash and Cash Equivalent | 1,440,869 | 14,409                          |
| <b>2012</b>              |           |                                 |
| Cash and Cash Equivalent | 1,758,004 | 17,580                          |

**(g) Fair value**

The Foundation does not recognise any financial assets or financial liabilities at fair value. The fair value of receivables and payables are recognised at the value of the original transaction. There are no provisions for impairment.

**NOTE 22 - Related Parties**

The following Management Board members held office during the financial year:

|                                  |                                     |
|----------------------------------|-------------------------------------|
| Mike Kelly (Chairman)            | Jason Ward                          |
| Kym Chomley (Deputy Chairperson) | Caroline Hutchinson                 |
| Cathryn Johnson (Secretary)      | Greg Fahey                          |
| Kevin Hegarty                    | Jenny Madden (appointed 23/11/2012) |
| Lisa Aitken                      | Cos Schuh (appointed 23/11/2012)    |
| Graham Wilkinson                 | Paul Thomas OAM (SCHHS Board Chair) |

No Management Board member directly or indirectly received or is due to receive remuneration from the Foundation or any related party in connection with the Management of the Foundation.

CERTIFICATE OF THE  
SUNSHINE COAST HEALTH FOUNDATION

These general purpose financial statements have been prepared pursuant to s.62(1) of the *Financial Accountability Act 2009* (the Act), relevant sections of the *Financial and Performance Management Standard 2009* and other prescribed requirements. In accordance with s.62(1)(b) of the Act we certify that in our opinion:

(a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects; and

(b) the statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of Wishlist for the financial year ended 30 June 2013 and of the financial position of Wishlist at the end of that year.

  
\_\_\_\_\_  
Mr M.J. KELLY  
CHAIRPERSON  
\_\_\_\_\_  
Mr C. SCHUH  
FINANCE AND GOVERNANCE COMMITTEE MEMBER

Dated: 22nd August 2013

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Board of Sunshine Coast Health Foundation**

#### **Report on the Financial Report**

We have audited the accompanying financial report of Sunshine Coast Health Foundation, which comprises the statement of financial position as at 30 June 2013, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and certificates given by the Board.

#### **The Board's Responsibility for the Financial Report**

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with prescribed accounting requirements identified in the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2009*, including compliance with Australian Accounting Standards. The Board's responsibility also includes such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on the audit. The audit was conducted in accordance with the Australian Auditing Standards. Those standards require compliance with relevant ethical requirements relating to audit engagements and that the audit is planned and performed to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control, other than in expressing an opinion on compliance with prescribed requirements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report including any mandatory financial reporting requirements approved by the Treasurer for application in Queensland.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### **Independence**

The *Auditor-General Act 2009* promotes the independence of all authorised auditors. The Auditor-General is the auditor of all Queensland public sector entities and can only be removed by Parliament.

The authorised auditor may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The authorised auditor has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the authorised auditor's opinion are significant.

## **Opinion**

In accordance with s.40 of the *Auditor-General Act 2009* –

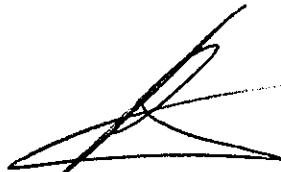
- (a) We have received all the information and explanations which we have required; and
- (b) In our opinion –
  - (i) the prescribed requirements in relation to the establishment and keeping of accounts have been complied with in all material respects; and
  - (ii) the financial report presents a true and fair view, in accordance with the prescribed accounting standards, of the transactions of the Sunshine Coast Health Foundation for the financial year 1 July 2012 to 30 June 2013 and of the financial position as at the end of that year.

## **Other Matters – Electronic Presentation of the Audited Financial Report**

This auditor's report relates to the financial report of Sunshine Coast Health Foundation for the year ended 30 June 2013. Where the financial report is included on the Sunshine Coast Health Foundation website the Board is responsible for the integrity of the Sunshine Coast Health Foundation website and we have not been engaged to report on the integrity of Sunshine Coast Health Foundation website. The auditor's report refers only to the subject matter described above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements or otherwise included with the financial report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to refer to the hard copy of the audited financial report to confirm the information contained in this website version of the financial report.

These matters also relate to the presentation of the audited financial report in other electronic media including CD Rom.

Poole Audit Group Pty Ltd  
Level 1, 8 Innovation Parkway  
BIRTINYA QLD 4575



Donald Glenn Poole  
Registered Company Auditor No. 5951  
27<sup>th</sup> August 2013