

FORMER HOUSING, BIG BUILD AND MANUFACTURING COMMITTEE

Report No. 17, 57th Parliament, August 2024

Trusts Bill 2024

QUEENSLAND GOVERNMENT RESPONSE 58th Parliament

INTRODUCTION

On 21 May 2024, the Trusts Bill 2024 (the Bill) was introduced into the Legislative Assembly of the 57th Parliament. The Bill was referred to the former Housing, Big Build and Manufacturing Committee (the Committee) for consideration. On 2 August 2024, the Committee tabled its report (No 17, 57th Parliament) (Report) on the Bill.

On 26 September 2024, the former Government tabled its Interim Response to the Report, noting that matters relevant to the Bill are still under consideration.

The Bill lapsed on the dissolution of the Queensland Parliament on 1 October 2024.

Under section 107 of the *Parliament of Queensland Act 2001*, a final Government Response to the Bill must be tabled by 2 February 2025.

RESPONSE TO RECOMMENDATIONS:

Recommendation 1

The (former) Committee recommends the Trusts Bill 2024 be passed.

Recommendation 2

The Committee recommends the (former) Department of Justice and Attorney-General considers including a definition for 'appoint' in the Trusts Bill 2024 to ensure it does not restrict who can be deemed to hold property under a remedial constructive or resulting trust.

Queensland Government response to recommendations

The Queensland Government thanks the former Committee for its consideration of the Bill and notes the former Committee's recommendations.

The Bill lapsed on the dissolution of the previous Legislative Assembly.

As the Bill has lapsed, the recommendations are not adopted. However, the recommendations and matters raised by the Committee process will be reviewed by the Government if it chooses to consider a similar Bill for introduction in the Legislative Assembly of the 58th Parliament.