



DARLING DOWNS-MORETON RABBIT BOARD

ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 30-06-2011

Rodney N Towner
Chairman

Renée Mackenzie
Chief Executive Officer

Financial statements for the year ended 30 June 2011

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DARLING DOWNS-MORETON RABBIT BOARD

CHAIRMAN'S ANNUAL REPORT 2010 - 2011

The Honourable Tim Mulherin MP
Minister for Agriculture, Food and Regional Economies

Dear Sir

It is my pleasure to present my report for the year ended 30 June 2011.

The life of this board, though still in doubt long term, has been given some certainty in the short term with the announcement by yourself that we carry on as usual until the 1st July 2013. From this date it is believed that some new entity amalgamating awards, governances and financing may be announced. We have prepared our budget for 2011-2012 which has an increase of 5.9%, which is less than last years increase of 7.35%.

The eight precepted local authorities have been notified of this budget. The view of the precepted local authorities that they do not want the responsibility for maintaining the Darling Downs-Moreton Rabbit Board rabbit-proof fence or the responsibility for the control of rabbits in this area has not changed. However, it should be noted that the level of understanding by the state government and local authorities of the need for the fence and the need for rabbit compliance has risen to as high a level as it has ever been.

Having said this, the situation of precept percentages and total funding of the new entity will have to be addressed. Local authorities and this board have requested for many years that the precept percentages be reviewed, and this should happen in due course.

Funding of any new entity will have to have in depth financial analysis. The state government is reportedly not going to provide any increased funding. The local authorities and the rate payers do not want to provide any extra funding. This then could/should lead to a total rethink of the situation, with a view to possibly expanding the funding contributors.

The passion and dedication of all board members and staff has never waned. It is my pleasure to work with these people.

My Chairman's Report should be read in conjunction with the Chief Executive Officer's 'Year in Review' report.

Rabbit-Proof Fence

The rabbit fence commences at the back of the Lamington National Park near Mt Gipps and continues along the Queensland–New South Wales border until it reaches Cottonvale near Dalveen. From here it goes north-west along the Herries Range following the boundaries of the former Warwick-Stanthorpe, then Warwick-Inglewood Shires. It then passes through the former Millmerran Shire to the west of the township of Millmerran, through the Dunmore State Forest. The fence then proceeds north-west through the State Forest on the western side of Cecil Plains onto the former Wambo Shire western boundary. From here it proceeds north-west through the Braemar Forest and then through

the former Chinchilla Shire to Brigalow on the Warrego Highway. It then goes west following the Western Railway line to Goombi, between Chinchilla and Miles, and then proceeds north to link up with the Wild Dog Barrier Fence. At present there are 555 kms of rabbit fence and 184 kms of the fence is also top netted to exclude wild dogs.

The board maintained a workforce of thirteen full-time employees, and five casual employees during the 2010-2011 financial year. One part-time Rabbit Compliance Officer and Pest Animal Management Qld (Rabbit Compliance contractors) assist Inspector Ridge with rabbit compliance and eradication programs. Sixteen men, including the Inspector and the Leading Hands, patrol the fence and carry out general maintenance & construction projects along the fence. Twelve men (permanents and casuals) equipped with four wheel drive vehicles maintained the sections from The Head east of Killarney to where the rabbit-proof fence links with the Wild Dog Barrier Fence north of Goombi, in the Western Downs Regional Council area. Patrolmen, either individually or in pairs, have an average of approximately 80 kilometres to maintain and repair. From The Head east to Lamington, patrols are much shorter and are carried out with 4wd utilities or all terrain vehicles. These shorter patrols on the eastern end of the fence are necessary due to the difficult terrain, coupled with lush growth in the Lamington National Park and Mt. Lindsay/Mt Gipps areas.

The part of Queensland protected by the rabbit-proof fence is approximately 28,000 sq kilometres in area and includes the local authority areas of Western Downs Regional Council, Toowoomba Regional Council and Southern Downs Regional Council. This is referred to as the Darling Downs Division. The Moreton Division consists of the local authority areas of Lockyer Valley Regional Council, Scenic Rim Regional Council, Ipswich City Council, Logan City Council and Gold Coast City Council.

The Board

Composition of the Board of six members is as follows:

Chairman	Mr Rodney N Towner "Par-Deux Park" Dippel Rd Thornton Joined the Board 27/09/1994
Members	Mr David M Lawler "Banbridge" MS 848 Warwick Joined the Board 09/11/2000
	Mrs P Ann Collins, MS 29 Clifton (Deputy Chair) Joined the Board 24/04/2002
	Mr Neville P Hartwig, Goombungee Joined the Board 23/04/2007
	Vacancy – due to passing of Mrs Paula Laing in July 2008
BQ Rep.	Mr Graham Hardwick, Zone Leader, Biosecurity Queensland - Joined the Board 23/04/2007

Total payments to board members for meetings, special assignments and expense reimbursements were \$ 11,697 for the 2010-2011 financial year.

The board met seven times during the year at approximately seven or eight week intervals and the Chairman and individual board members have made field excursions during the year to inspect the fence at various locations and to inspect workers' accommodation.

Staff

The current staff of eighteen employees are engaged as follows; Chief Executive Officer, Inspector, two Leading Hand/Patrolmen, thirteen fence maintenance/patrolmen (four of whom are casuals), and one casual administration officer. One of the fence maintenance/patrolmen also carries out rabbit compliance duties on a part time basis.

All fencing staff are expected to cope with any aspect of the maintenance and repair of the fence, especially during floods and fires. Teamwork is used whenever and wherever it can be used to advantage.

Maintenance of Rabbit Fence

The fence has been satisfactorily maintained throughout the year, in spite of significant flooding along western sections of the fence. Flood damaged sections were repaired immediately once flood waters receded, and new flood gates and floodways have been installed in the fence in the Kogan and Millmerran areas to reduce the impact of future floods.

The usual damage was sustained from falling trees and limbs as well as damage caused by motor vehicles, cattle, kangaroos, foxes, pigs, echidnas etc. In all cases repairs were carried out at short notice, in minimum time with great dedication. Some extra track maintenance and reconstruction work has been necessary, because of extensive periods of wet weather.

Slashing was carried out whenever necessary and possible. In the inaccessible sections annual cleaning was done using brushcutters, brushhooks and rake hoes. Hazard reduction burns and grading have been carried out in some sections to improve safety for employees, access to the fence and to facilitate fence maintenance.

The use of herbicides has continued during the year and the effects continue to be carefully monitored. The use of these herbicides is kept to a minimum. This work has relieved the risk of fire damage to the netting and improved the efficiency of fencing inspection by the patrolmen.

The Board continues to improve its methods of fencing, with the use of steel gate ends and concrete sills under gates, as well as steel mesh floodgates to allow a better flow of water through the rabbit fence. We also continue to improve the safety of areas around grids by removing large wooden posts and installing light mesh safety panels.

Field Operations

Eradication and control work has continued and we have been successful in gaining improved co-operation from landholders, local authorities, natural resource management groups and landcare groups.

The board continues to initiate practices to enhance the health and safety of its employees. These include:

- training in the use of chainsaws and the wearing of protective clothing when using chainsaws;
- a performance appraisal system has been implemented
- purchasing new equipment as required;
- providing mobile phones, EPIRBs and UHF radios to staff who work in remote locations;
- encouraging participation in relevant training; and
- one staff member is an accredited Workplace Health and Safety Officer, and is conducting ongoing risk assessments of work practices.

The board is fully committed to this aspect of employment and it will be an ongoing aim to educate all employees of their responsibilities for safety.

Plant and Vehicles

During the year the following major purchases were made:

- 3 x Tray-back 4wd Utilities
- 1 x Mitsubishi Fuso Truck with tipper body
- 1 x 10' x 5' Heavy Duty Tandem Trailer
- 1 x Yamaha Rhino 4wd All Terrain Vehicle
- 1 x Quik Spray unit and accessories
- 1 x 5' Kanga Slasher unit

The old vehicles were traded in at good prices or sold by private tender. The cost of replacement is mentioned elsewhere in the Financial Statements.

The board is continuing to review and upgrade the vehicles each year, so as to maintain a fleet of suitable and reliable vehicles. This policy continues to achieve the desired results in reducing the operation and maintenance costs.

Finance

The board's budget, which must be submitted in April each year for approval, receives consideration in the state budget for the ensuing financial year.

Local authorities in the respective divisions of the board are levied a precept which is set and collected by the state government. As Chairman, I contacted all relevant local authorities and made them aware of the board's requirements for the year 2011-2012.

The board is wholly funded from local authority precepts from within the Rabbit District and I must reiterate here that my board plays no part in the manner or level of precepts on any council within its area.

During the year under review, the board received budget approval for \$1,255,670 for reimbursement.

Statutory Obligations

The board has adopted a 3-year Business Plan, which is reviewed by the Inspector when formulating the annual works program and his 5 Year Works Plan.

As reported elsewhere, the board's operations are under a reviewed management approach with the duties and responsibilities of all employees being set down so that all concerned have a clear picture of the objectives of the board, and their respective roles in assisting the board to achieve its goals and objectives.

The economic and social objectives of the board are being achieved partly due to its sharp focus on its functions: i.e.

- To maintain the rabbit fence in rabbit-proof condition; and
- To ensure that land in the board's district is free of rabbits; and
- To endeavour to investigate any reports of rabbits within forty-eight hours.

Conclusion

The fences under the board's control have been in existence for 118 years. These fences have provided effective protection against the invasion of rabbits along our southern border. This protection not only saves millions of dollars annually for the rural sector but also affords protection for schools, urban gardens, parks, golf courses, race tracks and cemeteries and protects historic buildings from being undermined by rabbits.

It was stated at a recent Rabbit Research and Advisory Group meeting by a NSW rabbit control officer that in relation to rabbit increases, in NSW, 'the horse has bolted'. We do not want this to happen in Queensland.

As Chairman of the DDMRB I would comment that your announcement regarding the board's continuance until July 2013 has contributed to board members and employees confidence in the future management of the barrier fences. I have spoken in the past about the ghastly alternatives of it not being organised to operate efficiently.

I would stress the accomplishments of the present staff and board members in a year, which to say the least, was challenging. My pleasure and passion in working with these people to serve the people of Queensland has in no way diminished in these difficult times.

Rodney N Towner
CHAIRMAN

"Par-Deux Park"
Thornton Via
LAIDLEY Q 4341

Chief Executive Officer's Year in Review

2010 – 2011

We have been presented with a range of challenges over the past year which I believe we have managed to meet successfully. Coping with the impact of natural disasters has tested our capacity to the limit at times, with significant flood damage occurring to both the rabbit-proof fence and to the access tracks.

As a result of flood damage, and extended wet weather periods over the last twelve months, the works plan was adjusted to ensure the fence was restored to rabbit-proof condition in a timely manner. Scheduled fence replacement projects were deferred while flood damage repairs were undertaken by our teams at various sites. Contractors were also used in three locations to reconstruct some sections of the damaged fence.

The two officers engaged in rabbit compliance duties liaise closely with the Inspector to ensure the board responds to any rabbit sighting reports within our expected timeframes. The level of assistance provided by the board to landholders to eradicate or control rabbits on their land has been increased by the appointment of a temporary Liaison Officer in May 2011.

The Liaison Officer's role is to promote and facilitate burning of above ground rabbit harbour, during the suitable burn off period. To date the program has shown early signs of success with an increasing degree of co-operation being shown by landholders. The assistance of the local Rural Fire Brigades in conducting this program has been a key factor in gaining the co-operation of the landholders.

As mentioned in the Chairman's Report, the barrier fences review announcement has provided some guidance on the future direction of the board. Inspector Mark Ridge and I are working diligently to ensure that we commence working co-operatively with the Wild Dog Barrier Fence operational managers, to facilitate a smooth transition to the new single entity in July 2013.

Prudent economic management

The board operates on an extremely limited budget and carefully considers each item of expenditure for value and suitability. Efficient allocation of resources and funds has enabled the board to adhere to the business plan fence replacement schedule over the last three years, and it is anticipated that this will continue over the next two years.

Improvements to fence

During the past twelve months approximately 9.863 kilometres of new fencing have been constructed. In addition to this, 13.707 kilometres of new footnetting have also been installed in priority sections of the rabbit-proof fence. New floodways and floodgates have been installed at key locations to try to reduce the impact of flood waters and flood debris in the future.

Track maintenance grading was carried out along approximately 165 kilometres of the fence. New access tracks have been constructed over Mt Leslie, One Tree Hill and Clay Hill in the Killarney area. The new tracks will reduce the amount of patrolling done on foot and will also assist with fire management. Drain clearing and vegetation slashing has been carried out where possible and herbicide spraying has assisted to control vegetation regrowth along the fence.

Fence patrols

Fifteen patrolmen (full-time permanents and casuals) carry out daily patrols along the fence, and each man completes a thorough inspection of his section each week, weather permitting. Patrols vary in length from 13 kilometres to 114 kilometres, depending upon terrain.

All patrolmen carry out maintenance and repairs to the fence on a daily basis and programs have been developed to replace broken posts or netting. Fallen trees and limbs are cleared from the fence and the access tracks each week. Rectifying damage from animals or vehicles, and the replacement of footnetting is done during the normal daily patrols.

Board employees utilise various modes of transport to patrol along the rabbit-proof fence. Four wheel drive utilities, all terrain vehicles (Yamaha Rhinos) and 4wd tractors are used to carry out fence maintenance patrols and fence replacement work. Quad bikes and horses are no longer used for fence patrolling. Some sections of the fence along the Qld – NSW border traverse steep, rugged terrain and therefore foot patrols are still utilised along some parts of the fence, particularly in the Mt Clunie and Mt Gipps areas.

Grids and gateways

The grids and gateways maintenance or upgrade program has continued once again throughout the year. Four new gateways, three replacement gateways and one new grid have been installed along the rabbit fence this year.

Educating the public to keep gates in the rabbit-proof fence closed at all times is an ongoing challenge, particularly in the Chinchilla area. Patrolmen regularly check the gates along the fence, and make every effort to ensure they are kept closed at all times.

Cleaning out grids on major highways is a difficult issue for the board to manage, due to the volume of high speed traffic at some locations on highways and also on arterial roads.

Rabbits

Once again this year we have continued with the public education and awareness program throughout the year. We endeavour to deliver the message regarding the need for landholders to destroy warrens, remove above ground rabbit harbour and to follow up with alternative methods of rabbit destruction, such as poisoning or shooting any remaining rabbits after all other techniques have been employed.

Board officers regularly liaise with officers from local authorities and Biosecurity Queensland to ensure a co-ordinated approach to rabbit control activities is maintained for both the board area and in southeast Queensland.

Pet rabbits

The board responds to reports of illegal pet rabbits as a priority with the emphasis being on educating pet owners of the possible consequences of breaching the Act. Confiscations are carried out when required and local veterinarians have assisted the board by disposing of seized rabbits free of charge. Over the last three years the number of pet rabbits reported to the board has decreased significantly, but local authority assistance with pet confiscations has greatly reduced the amount of time spent dealing with pet rabbit reports, which can be resource intensive.

The co-operation from local authority Pest Management Officers, with investigating and resolving pet rabbit reports, is greatly appreciated by the board.

Staff training

Our people are at the heart of our operations and success. In recognition of the importance of our team, we have invested in an extensive training program this year to ensure that board employees have the right skills and knowledge to carry out their duties safely and efficiently. This commitment to our people has paid dividends with the improved availability of staff with appropriate qualifications to undertake a wide variety of tasks.

Staff members participated in and successfully completed:

- Heavy Vehicle Licence training
- 1080 (sodium monofluoroacetate) training
- Chainsaw training
- Senior First Aid Certificate training
- ATV Training (4WD Yamaha Rhino)
- Certificate III in Agriculture (ChemCert) training
- Firearms Competency and Humane Destruction training & assessment

Safety performance

Workplace health and safety remains the highest priority and our goal is to maintain a safe and rewarding working environment for our employees. Staff have benefited from being involved in specifically tailored training and providing input to the process of acquiring the most suitable equipment to assist with manual tasks.

The very low incidence of lost time due to injury is testament to the capabilities and safety focus of our employees, who work in a physically demanding environment on a regular basis.

All employees demonstrate a strong commitment to safety and the Chairman and Board of Directors wholeheartedly support the training program and the acquisition of updated equipment which assists to provide a safe working environment.

Staff accommodation and cottage maintenance

The provision of reasonable housing in the more remote areas, as required under the relevant award, is a key factor in the recruitment and retention of experienced fencing staff. The regular maintenance program for board supplied housing has been carried out, with painting and renovations to various properties being completed during the year. The upgrading of kitchens, bathrooms, laundries and the improvement of workshop/storage areas has been a major focus this year.

Stakeholder engagement

Over the past twelve months an increased effort has been applied to interacting with our key external stakeholders. Constant liaison with local authority representatives is a key aspect of maintaining cohesive working relationships with our precepted councils.

Clear articulation of our functions, goals and achievable outcomes is vital to maintaining support from the local authorities and ratepayers in the board area. Communication with stakeholders is achieved by regular contact with elected representatives, pest management officers, Biosecurity Qld officers and landholders. Following ratification at the board meetings, the Chief Executive Officer's & Inspector's Report, as well as the Rabbit Compliance Officer's reports are distributed to all precepted councils. The Annual Report is tabled in Parliament by our Minister each year and copies are freely available from the government website. Hard copies are distributed to Bills & Papers at Parliament House, the Minister for Agriculture, Food and Regional Economies, the Leader of the Opposition and each precepted council. Further copies are provided to members of the public upon request, at no charge.

The board has encouraged publicity of the pest status of rabbits in Queensland and the role of the board, by board representatives attending local authority meetings, public forums; rabbit control field days and pest animal conferences or symposiums.

Looking ahead

Our board will continue to be influenced by a range of external factors, but we remain focused on managing well those factors that are within our control.

This coming year we will continue with our fence replacement program and we will be exploring practical ways of extending the board's influence with landholders to encourage more proactive rabbit control activities.

My key role as Chief Executive Officer is to assist the Chairman and Directors to provide responsible corporate and economic management, and to ensure that employees are provided with a stable and supportive management team.

Inspector Ridge has adapted his annual works plan and the five year plan to incorporate reconstruction of priority sections of the rabbit-proof fence and to upgrade access tracks wherever possible. The Inspector will ensure that we retain the capacity to be responsive to emerging issues and that we maintain the rabbit-proof fence to the highest possible standard.

While remaining true to the values that have guided our board since its inception, we have embraced change and accepted the government's decision that the board in its current state will cease operations in July 2013 and merge with the Wild Dog Barrier Fence to form a new single entity to manage the barrier fences.

Acknowledgements

In conclusion, I would like to thank the Chairman and Board of Directors for their support, strategic advice and encouragement. Their experience and input has proved to be invaluable in our efforts to satisfy the expectations of our stakeholders.

The board has been well served by the Chairman's tireless efforts during the lengthy Barrier Fences Review process. His dedication to ensuring Queensland has a well maintained barrier fence into the future should be recognised by the ratepayers who benefit from the fences.

I would also like to convey my gratitude to Inspector Mark Ridge and all employees for their diligent efforts and commitment to assisting the board to fulfill its responsibilities to our Minister, stakeholders and the community in general.

Renée Mackenzie
Chief Executive Officer

FIVE (5) YEAR WORK PLAN

2011 – 2012

- Replace 3 flood gates with floodways & upgrade 2 flood gates (Darling Downs division)
- Replace 1km topnetted rabbit fence over Mt Leslie (Killarney area)
- Replace 2 km footnetting from Tyler's Gate – heading east (Killarney area)
- Replace 5 km of fence at May Park (west of Chinchilla)
- Replace 7 km footnetting from Killarney Crossing to Mt Leslie
- Replace 1 km fence at White Swamp – heading west (Moreton Division)
- Complete the identification system (tagging at approximately 1 km intervals along the entire fence)
- Upgrade fence access tracks and drainage systems along the fence – from Commodore Peak to the Tara Dog Check Fence
- A continuation of maintenance and upgrading of board houses – painting of at least one house per year and renovations to bathrooms and kitchens as required
- A continuation of rabbit compliance and public education & awareness activities within the board area

2012 - 2013

- Reconstruction of 4 km of fence in Rywung area along the Miles-Chinchilla Road
- Reconstruction of 3 km of fence at Folkers Grid (Millmerran area)
- Refurbishment of fence (priority sections) between Cottonvale Grid and Red Tank Grid (approximately 4 km)
- Reconstruction of 2 km of fence near Little Hill towards Missing Link (Moreton Division)
- Upgrade fence access tracks and drainage systems along the fence

- Replace flood gates with floodways (Darling Downs division and Moreton Division)
- A continuation of rabbit compliance and public education & awareness activities within the board area
- A continuation of maintenance and upgrading of board houses – painting of at least one house per year and renovations to bathrooms and kitchens as required.

2013 - 2014

- Reconstruction of 3 km of wild dog topnetted fence from Everleigh Gate south towards Karara
- Replace 3 km of fence at Kumberilla – heading north
- Reconstruction of 2 km of fence at Everett's Hill to the Top Red Gate (Moreton Division)
- Refurbishment of 4 km of fence from Raff's Gate towards Avery's Hill (Karara area)
- Upgrade fence access tracks and drainage systems along the fence
- Replace flood gates with floodways (Darling Downs division and Moreton Division)
- A continuation of rabbit compliance and public education & awareness activities within the board area
- A continuation of maintenance and upgrading of board houses – painting of at least one house per year and renovations to bathrooms and kitchens as required.

2014 - 2015

- Reconstruction of 5 km of fence – May Park area (Chinchilla)
- Replace 3 gateways in the Darling Downs division
- Reconstruction of 3 km of fence between One Tree Hill and the top of Mt Leslie (Killarney area)
- Refurbishment of 7 km of fence on the eastern side of Mt Leslie towards Jenners Mountain (Killarney area)
- Upgrade fence access tracks and drainage systems along the fence

- Replace flood gates with floodways (Darling Downs division and Moreton Division)
- A continuation of rabbit compliance and public education & awareness activities within the board area
- A continuation of maintenance and upgrading of board houses – painting of at least one house per year and renovations to bathrooms and kitchens as required.

2015 - 2016

- Replace 5 km fence from The Bluff heading north west towards Tin Hut Gateway (Spring Creek area)
- Replace 5 km footnetting from Many Springs heading east (Dalveen area)
- Replace Everleigh Gate – gateway and 2 strain of fence
- Replace 2 km on Mt Glennie (Moreton Division)
- Upgrade fence access tracks and drainage systems along the fence
- A continuation of rabbit compliance and public education & awareness activities within the board area
- A continuation of maintenance and upgrading of board houses – painting of at least one house per year and renovations to bathrooms and kitchens as required.

General Comments:

Due to major flood damage to significant sections of the rabbit-proof fence and access tracks in the 2010-2011 period, the works not completed as planned have been re-scheduled to the 2011-2012 period, weather permitting.

Replacement of footnetting is also carried out as part of fence refurbishment or replacement projects. We will continue to improve safety standards and training for our employees.

Rabbit compliance monitoring and eradication will receive top priority, within our precepted operational area. Promotion and publicity for the role of the Darling Downs-Moreton Rabbit Board will be actively pursued.

**Mark Ridge
Inspector**

Darling Downs Moreton Rabbit Board

**Statement of Comprehensive Income
for the year ended 30 June 2011**

	Notes	2011 \$	2010 \$
Income from continuing operations			
Revenue			
User charges, taxes, fees and fines	1	12,014	11,664
Grants and other contributions	2	1,255,670	1,169,640
Other revenue	3	138,510	69,430
Gains			
Gain on sale of property, plant and equipment	4	42,897	21,070
Total Income from continuing operations		1,449,091	1,271,804
Expenses from continuing operations			
Employee expenses	5	697,413	590,320
Supplies and services	6	315,219	256,359
Depreciation and amortisation	7	308,643	301,342
Other expenses	8	45,438	42,974
Total Expenses from continuing operations		1,366,713	1,190,995
Operating result from continuing operations		82,378	80,809
Other comprehensive income			
Increase/(Decrease) in Asset Revaluation Surplus	14	-	-
Total other comprehensive income		-	-
Total comprehensive income		82,378	80,809



Darling Downs Moreton Rabbit Board

*Statement of Financial Position
as at 30 June 2011*

	Notes	2011 \$	2010 \$
Current assets			
Cash and cash equivalents	9	854,217	839,456
Receivables	10	1,247	-
Inventories	11	131,228	128,974
Total current assets		986,692	968,430
Non-current assets			
Property, plant and equipment	12	4,780,972	4,674,115
Total non-current assets		4,780,972	4,674,115
Total assets		5,767,664	5,642,545
Current liabilities			
Accrued employee benefits	13	53,571	43,758
Total current liabilities		53,571	43,758
Non-current liabilities			
Accrued employee benefits	13	227,240	194,312
Total non-current liabilities		227,240	194,312
Total liabilities		280,811	238,070
Net assets		5,486,853	5,404,475
Equity			
Accumulated surpluses		2,816,168	2,733,790
Reserves:			
Asset Revaluation Surpluses	14	2,670,685	2,670,685
Total equity		5,486,853	5,404,475



Darling Downs Moreton Rabbit Board

*Statement of Changes in Equity
for the year ending 30 June 2011*

	Accumulated surplus		Asset Revaluation Surplus		Total	
	2011	2010	2011	2010	2011	2010
	\$	\$	\$	\$	\$	\$
Balance at 1 July	2,733,790	2,652,981	2,670,685	2,670,685	5,404,475	5,323,666
Operating Result from Continuing Operations	82,378	80,809	-	-	82,378	80,809
Total Other Comprehensive Income Increase/(Decrease) in Asset Revaluation Surplus	-	-	-	-	-	-
Balance at 30 June	2,816,168	2,733,790	2,670,685	2,670,685	5,486,853	5,404,475



Darling Downs Moreton Rabbit Board

Statement of Cash Flows
for the year ended 30 June 2011

	Notes	2011 \$	2010 \$
Cash flows from operating activities			
Cash receipts in the course of operations		1,344,730	1,203,861
Cash payments in the course of operations		(1,017,583)	(866,028)
Interest received		61,464	47,191
GST collected on sales		4,246	2,967
GST paid on purchases		(69,860)	(60,788)
GST remitted to the ATO		(4,246)	(\$2,967)
GST input tax credits from ATO		68,613	61,852
Net cash provided by/(used in) operating activities	15	387,364	386,088
Cash flows from investing activities			
Payment for property, plant, and equipment		(438,032)	(412,695)
Proceeds from disposal of property, plant and equipment		65,429	38,796
Net cash provided by/(used in) investing activities		(372,603)	(373,899)
Net increase (decrease) in cash and cash equivalents		14,761	12,189
Cash and cash equivalents at beginning of financial year		839,456	827,267
Cash and cash equivalents at end of financial year	9	854,217	839,456



DARLING DOWNS - MORETON RABBIT BOARD

Notes to and Forming Part of the Financial Statements for the year ending 30 June 2011

A. Summary of Significant Accounting Policies

a. Objectives and principal activities of the Board

The Board's role is to maintain the 555 km barrier fence in rabbit-proof condition and to monitor for compliance with the *Land Protection (Pest and Stock Route Management) Act 2002*.

The aim of the fence maintenance program and the compliance activities is to ensure, as far as practical, that the Darling Downs-Moreton Rabbit Board rabbit district, as defined by the Act, is maintained free of rabbits.

The board achieves this by carrying out regular inspection and upgrades of the fence and conducting property inspections to assess for rabbit infestations. If rabbits are located on a property within the rabbit district the board provides technical advice to landholders to ensure the most effective eradication techniques are utilised.

b. Basis of Accounting

This financial report is a general purpose financial report prepared in order to satisfy the financial reporting requirements of the Board as prescribed by Section 240 of the *Land Protection (Pest and Stock Route Management) Act 2002*.

The financial report has been prepared in accordance with Australian Accounting Standards, including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standard Board and *Land Protection (Pest and Stock Route Management) Act 2002*.

Except where otherwise stated, the financial report has been prepared on an accrual basis, using the historical cost convention.

c. Funding of the Board's Operations

The principal source of funding for the Board is by way of reimbursements received from the Land Protection Fund for which revenue (for the Board's purpose) is derived from Precept Levies issued by the Minister for Agriculture, Food and Regional Economies upon Local Authorities within the Darling Downs - Moreton Rabbit District.

d. User Charges, Taxes, Fees and Fines

User charges and fees controlled by the Board are recognised as revenue when received. The Board controls these revenues where they can be deployed of the achievement of the Board's objectives.

e. Grants and Contributions

Grants, contributions, donations and gifts that are non-reciprocal in nature are recognised as revenue in the year in which the Board obtains control over them.



DARLING DOWNS - MORETON RABBIT BOARD

Notes to and Forming Part of the Financial Statements for the year ending 30 June 2011

f. Cash and Cash Equivalent

For the purpose of the Statement of Financial Position, cash assets include all cash and cheques receipted but not banked at 30 June, as well as deposits at call with financial institutions.

g. Receivables

Receivables are recognised at the nominal amount due at the time of the transaction. The collectability of receivables is assessed periodically, with provision being made for impairment. Terms range from seven (7) days to a maximum of three (3) months. No interest is charged and no security is obtained.

h. Inventories

The materials on hand comprise of materials held at various locations for fence maintenance and are valued at the lower of cost and net realisable value.

i. Acquisition of Assets

Actual cost is used for the initial recording of all non-current physical acquisitions. Cost is determined as the value given as consideration plus costs incidental to the acquisition, including all costs incurred in getting the assets ready for use.

j. Property, Plant and Equipment

Items of property, plant and equipment with a cost or other value equal to or in excess of the following thresholds are recognised for financial reporting purposes in the year of acquisition:

Land	\$1
Buildings	\$10,000
Infrastructure	\$10,000
Plant and equipment	\$5,000

Land improvements are included with buildings. Items with a lesser value are expensed in the year of acquisition.

k. Revaluation of non-current physical assets

Land, buildings and infrastructure are measured at fair value in accordance with AASB 116 *Property, Plant and Equipment* and Queensland Treasury's *Non-Current Asset Accounting Policies for the Queensland Public Sector*.

Plant and equipment is measured at cost.

Non-current physical assets measured at fair value are comprehensively revalued at least once every five years with interim valuations, using appropriate indices, being

DARLING DOWNS - MORETON RABBIT BOARD

Notes to and Forming Part of the Financial Statements for the year ending 30 June 2011

otherwise performed on an annual basis where there has been a material variation in the index.

Any revaluation increment arising on the revaluation of an asset is credited to the asset revaluation surplus of the appropriate class, except to the extent it reverses a revaluation decrement for the class previously recognised as an expense. A decrease in the carrying amount on revaluation is charged as an expense, to the extent it exceeds the balance, if any, in the revaluation reserve relating to that asset class.

On revaluation, accumulated depreciation is restated proportionately with the change in the carrying amount of the asset and any change in the estimate of remaining useful life.

Crown reserve land is also made available, without charge, for use of the Board. As this land is not controlled by the Board it is not included in the financial report.

l. Depreciation of Property, Plant and Equipment.

Land is not depreciated as it has an unlimited useful life.

Property, plant and equipment is depreciated on a straight-line basis so as to allocate the net cost or revalued amount of each asset, less its estimated residual value, progressively over its estimated useful life to the Board.

For each class of depreciable asset the following depreciation and amortisation rates are used:

Asset Class	Asset Sub Class	Estimated useful life in years
Buildings and Land improvements	Timber Residence	19 - 60
	Sheds	3 - 17
Infrastructure		25 - 50
Plant and equipment	Motor Vehicles	5 - 10
	Heavy Plant	1 - 10

m. Impairment of Non-Current Assets

All non-current physical assets are assessed for indicators of impairment on an annual basis. If an indicator of possible impairment exists, the Board determines the asset's recoverable amount. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss.

The asset's recoverable amount is determined as the higher of the asset's fair value less costs to sell and depreciated replacement cost.

An impairment loss is recognised immediately in the Statement of Comprehensive Income, unless the asset is carried at a revalued amount. When the asset is measured at a revalued amount, the impairment loss is offset against the asset revaluation surplus of the relevant class to the extent available.



DARLING DOWNS - MORETON RABBIT BOARD

Notes to and Forming Part of the Financial Statements for the year ending 30 June 2011

Board has assessed that no impairment of non-current asset balances was required for the year ended 30 June 2011.

n. Employee benefits

Wages, Salaries and Sick Leave

Wages and salaries due but unpaid at reporting date are recognised in the Statement of Financial Position at the current salary rates.

Workers' compensation insurance are a consequence of employing employees, but are not counted in an employee's total remuneration package. They are not employee benefits and are recognised separately as employee related expenses.

As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Annual Leave and Long Service Leave

For unpaid annual leave and long service leave entitlements expected to be paid within 12 months, the liabilities are recognised at their undiscounted values. Entitlements not expected to be paid within 12 months are classified as non-current liabilities and recognised at their present value, calculated using yields on Fixed Rate Commonwealth Government bonds of similar maturity, after projecting the remuneration rates expected to apply at the time of likely settlement.

Superannuation

Employer superannuation contributions are paid to Sunsuper, at 9%. Contributions are expensed in the period in which they are paid or payable. The Board's obligation is limited to its contribution to Sunsuper.

o. Taxation

The Board is a statutory body as defined under the *Income Tax Assessment Act 1936* and is exempt from Commonwealth taxation with the exception of Fringe Benefits Tax and Goods and Services Tax (GST). As such, GST credits receivable from/payable to the ATO are recognised and accrued.

p. Contingent Assets or Liabilities

There were no known contingent assets or liabilities of a significant nature at 30 June 2011.

q. Comparative Amounts

Comparative information has been restated, where necessary, to be consistent with disclosures in the current reporting period.



*Notes to and forming part of the financial statements (continued)
for the year ended 30 June 2011*

	2011 \$	2010 \$
1. User charges, taxes, fees and fines		
Fee for service - Fence Maintenance	12,014	11,664
Total user charges, taxes, fees and fines	12,014	11,664
2. Grants and other contributions		
Land Protection Fund	1,255,670	1,169,640
Total grants and other contributions	1,255,670	1,169,640
3. Other revenue		
Interest	61,464	47,191
Recoveries and Refunds	53,698	3,956
Other Revenue	23,348	18,283
Total other revenue	138,510	69,430
4. Gain on sale of property, plant and equipment		
Land and Buildings	-	-
Plant and equipment	42,897	21,070
Total gain on sale of property, plant and equipment	42,897	21,070



Notes to and forming part of the financial statements (continued)
for the year ended 30 June 2011

	2011 \$	2010 \$
5. Employee expenses		
Employee benefits		
Wages and salaries	600,820	498,934
Employer superannuation contributions	57,081	50,575
Long service leave	14,728	18,059
Other employee benefits	16,388	16,555
Employee related expenses		
Workers' compensation premium	8,396	6,197
Total employee expenses	697,413	590,320

The number of employees including both full-time employees and part-time employees measured on a full time equivalent basis is:

	2011	2010
Number of Employees:	16	15

	2011 \$	2010 \$
6. Supplies and services		
Safety equipment & clothing	6,923	5,413
Materials - Fencing	9,386	4,866
Materials - Other	5,398	-
Repairs & maintenance	124,028	90,966
Printing & stationery	2,801	2,528
Electricity & gas	1,853	1,740
Telephone & postage	13,998	14,379
Advertising & signs	1,372	-
Rates	15,120	4,371
Computer supplies	3,654	5,025
Motor vehicle expenses	74,219	76,578
Portable and attractive items	28,278	24,906
Other	28,189	25,587
Total supplies and services	315,219	256,359

7. Depreciation and amortisation

Depreciation and amortisation were incurred in respect of:

Buildings	43,885	45,505
Infrastructure - Rabbit Proof Fence	144,715	138,781
Plant and equipment	120,043	117,056
Total depreciation and amortisation	308,643	301,342



*Notes to and forming part of the financial statements (continued)
for the year ended 30 June 2011*

	2011 \$	2010 \$
8. Other expenses		
Insurance premiums & registrations	30,768	29,777
Audit fees*	7,642	6,000
Miscellaneous expenses	7,028	7,197
Total other expenses	45,438	42,974
*Total external audit fees relating to the 2010-11 financial year are estimated to be \$8000 (2010: \$7000). There are no non-audit services included in this amount.		
9. Cash and cash equivalents		
Cash on hand	75	75
Cash at bank	244,142	289,381
Cash on term deposit	610,000	550,000
Total Cash and cash equivalents	854,217	839,456
10. Receivables		
GST receivable	1,247	-
Total receivables	1,247	-
11. Inventories		
<i>Inventory not held for sale:</i>		
Materials and stores	131,228	128,974
Total inventories	131,228	128,974



Notes to and forming part of the financial statements (continued)
for the year ended 30 June 2011

	2011 \$	2010 \$
12. Property, plant and equipment		
12.1 Land		
At fair value	295,000	295,000
Total land	295,000	295,000
12.2 Buildings		
At fair value	1,730,350	1,730,350
Less: accumulated depreciation	(974,034)	(930,149)
Total buildings	756,316	800,201
12.3 Infrastructure - Rabbit Proof Fence		
At fair value	9,122,586	8,916,590
Less: accumulated depreciation	(5,856,129)	(5,711,414)
Total infrastructure	3,266,457	3,205,176
12.4 Plant and equipment		
At cost	900,990	793,896
Less: accumulated depreciation	(437,791)	(420,158)
Total plant and equipment	463,199	373,738
Total property, plant and equipment	4,780,972	4,674,115



Notes to and forming part of the financial statements (continued)
for the year ended 30 June 2011

12. Property, plant and equipment (continued)

12.5 Valuation of property, plant & equipment

Property, plant and equipment have been valued in accordance with AASB 116 Property, plant & equipment and Queensland Treasury's Non-Current Asset Accounting Policies for the Queensland Public Sector.

12.5.1 Land, buildings and infrastructure

Land, buildings and infrastructure were comprehensively revalued as at 1 July 2007 by the Department of Environment and Resource Management using 'fair value' methodology. The valuation of land and buildings is based on current market values. For infrastructure assets, the basis for valuation is depreciated replacement cost. Board has judged that these valuations continue to materially represent fair value as at 30 June 2011.

12.5.2 Plant and equipment

Plant and equipment is valued at cost in accordance with Queensland Treasury's Non-current Asset Accounting Policies for the Queensland Public Sector.

12.6 Property, plant & equipment movement reconciliation

	Land 2011 \$	Buildings 2011 \$	Infrastructure 2011 \$	Plant and equipment 2011 \$	Total 2011 \$
Carrying amount at 1 July 2010	295,000	800,201	3,205,176	373,738	4,674,115
Acquisitions	-	-	205,996	232,036	438,032
Disposals	-	-	-	(22,532)	(22,532)
Assets reclassified as held for sale	-	-	-	-	-
Capitalisation of assets expensed in prior periods	-	-	-	-	-
Transfers between classes	-	-	-	-	-
External transfers	-	-	-	-	-
Revaluation increments	-	-	-	-	-
Revaluation decrements	-	-	-	-	-
Depreciation / amortisation	-	(43,885)	(144,715)	(120,043)	(308,643)
Carrying amount at 30 June 2011	295,000	756,316	3,266,457	463,199	4,780,972

	Land 2010 \$	Buildings 2010 \$	Infrastructure 2010 \$	Plant and equipment 2010 \$	Total 2010 \$
Carrying amount at 1 July 2009	295,000	845,706	3,053,181	386,919	4,580,806
Acquisitions	-	-	290,776	121,919	412,695
Disposals	-	-	-	(18,044)	(18,044)
Assets reclassified as held for sale	-	-	-	-	-
Capitalisation of assets expensed in prior periods	-	-	-	-	-
Transfers between classes	-	-	-	-	-
External transfers	-	-	-	-	-
Revaluation increments	-	-	-	-	-
Revaluation decrements	-	-	-	-	-
Depreciation / amortisation	-	(45,505)	(138,781)	(117,056)	(301,342)
Carrying amount at 30 June 2010	295,000	800,201	3,205,176	373,738	4,674,115



Notes to and forming part of the financial statements (continued)
for the year ended 30 June 2011

	2011 \$	2010 \$
13. Accrued employee benefits		
Current		
Accrued annual leave	53,571	43,758
Total current accrued employee benefits	53,571	43,758
Non-current		
Accrued long service leave	120,146	105,418
Accrued annual leave	107,094	88,894
Total non-current accrued employee benefits	227,240	194,312

14. Asset revaluation surplus by class

	Land 2011 \$	Buildings 2011 \$	Infrastructure 2011 \$	Plant and equipment 2011 \$	Total 2011 \$
Balance 1 July 2010	90,000	560,596	2,020,089	-	2,670,685
Revaluation increments	-	-	-	-	-
Revaluation decrements	-	-	-	-	-
Impairment losses through equity	-	-	-	-	-
Impairment reversal through equity	-	-	-	-	-
Balance 30 June 2011	90,000	560,596	2,020,089	-	2,670,685

	Land 2010 \$	Buildings 2010 \$	Infrastructure 2010 \$	Plant and equipment 2010 \$	Total 2010 \$
Balance 1 July 2009	90,000	560,596	2,020,089	-	2,670,685
Revaluation increments	-	-	-	-	-
Revaluation decrements	-	-	-	-	-
Impairment losses through equity	-	-	-	-	-
Impairment reversal through equity	-	-	-	-	-
Balance 30 June 2010	90,000	560,596	2,020,089	-	2,670,685



**Notes to and forming part of the financial statements (continued)
for the year ended 30 June 2011**

	2011 \$	2010 \$
15 Reconciliation of operating surplus to net cash from operating activities		
Operating result from continuing operations	82,378	80,809
Adjust for non-cash items		
Depreciation	308,643	301,342
Gain on plant & equipment	(42,897)	(20,752)
Changes in asset/liabilities		
(Increase)/decrease in trade debtors	(1,247)	1,064
(Increase)/decrease in inventory	(2,254)	(10,135)
Increase/(decrease) in trade creditors	-	-
Increase/(decrease) in other liabilities	-	-
Increase/(decrease) in employee entitlements	42,741	33,760
Increase/(decrease) in tax provision	-	-
Cash used/provided by operating activities	387,364	386,088

16 Financial instruments

(a) Financial risk management

The Board's financial instruments consist mainly of deposits with banks, accounts receivable and accounts payable. The directors' overall risk management strategy seeks to assist the Board in meeting its financial targets, whilst minimising the potential adverse effects on financial performance.

The Board does not have any derivative instruments at 30 June 2011.

The main risks the Board is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.



**Notes to and forming part of the financial statements (continued)
for the year ended 30 June 2011**

16 Financial Instruments (continued)

(b) Interest rate risk

Interest rate risk is managed with a mixture of fixed and floating rate bank accounts and deposits.

There has been no change to the Board's exposure to interest rate risk or the manner in which it manages and measures the risk from the previous year.

The Board's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted Average Effective Rate %	Floating Interest Rate \$	Non-Interest Bearing \$	Total \$
2011				
Financial Assets				
Cash & cash equivalents	7.26%	854,217	-	854,217
		<u>854,217</u>	<u>-</u>	<u>854,217</u>
2010				
Financial Assets				
Cash & cash equivalents	5.66%	839,456	-	839,456
		<u>839,456</u>	<u>-</u>	<u>839,456</u>

(c) Sensitivity analysis

The following interest rate sensitivity analysis is depicting the outcome to Statement of Comprehensive Income should there be a 100 basis points movement in interest rates. It assumes that the rate would be held constant over the financial period, with the change occurring at the beginning of the financial period.

At reporting date if the interest rate had been 100 basis points lower or higher on cash and cash equivalent the impact to the Financial Statements is \$8,542 (2010: \$8,394).

(d) Market risk

The Board does not trade in foreign currency and is not materially exposed to commodity price changes. The Board is exposed to interest rate risk through its cash deposited in interest bearing accounts.

(e) Liquidity risk

The Board manages liquidity risk by monitoring forecast cash flows and actual cash flows.

The Board is not exposed to any significant liquidity risk.

(f) Credit risk



No financial assets have had their terms renegotiated so as to prevent them from being past due or impaired, and are stated at the carrying amounts indicated.

**Notes to and forming part of the financial statements (continued)
for the year ended 30 June 2011**

16 Financial instruments (continued)

The following table represents an analysis of the age of the Board's financial assets as at 30 June 2011:

	2011		2010	
	Gross \$	Impairment \$	Gross \$	Impairment \$
Not past due	1,247	-	-	-
Past due 0 - 30 days	-	-	-	-
Past due 31 - 120 days	-	-	-	-
Past due 121 to one year	-	-	-	-
More than one year	-	-	-	-
	1,247	-	-	-

Based on the credit history of the receivables, it is expected that these amounts will be received when due.

17 Commitments

(a) Capital expenditure commitments

The Board had no capital expenditure commitments as at 30 June 2011.

(b) Operating lease commitments

Operating expenditure commitment contracted for but not brought to account in the financial statements. The commitment relates to photocopier service lease agreement.

	2011 \$	2010 \$
Payable not later than one year	1,808	1,888
Payable later than 1 year but not later than 5 years	1,507	-
	3,315	1,888

(c) Finance lease commitments

The Board had no finance commitments as at 30 June 2011

18 Events occurring after balance date

On 10 March 2011 the Minister announced that the Board and the Wild Dog Barrier Fence will be amalgamated into one single entity to manage the barrier fences, with a planned commencement date for the new entity of 1 July 2013.

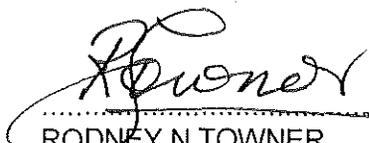


DARLING DOWNS-MORETON RABBIT BOARD

CERTIFICATE OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER

These general purpose financial statements have been prepared pursuant to section 62(1) of the *Financial Accountability Act 2009* (the Act), relevant sections of the *Financial and Performance Management Standard 2009* and other prescribed requirements. In accordance with section 62(1)(b) of the Act we certify that in our opinion:

- (a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects; and
- (b) the statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of the Darling Downs-Moreton Rabbit Board for the financial year ended 30 June 2011 and of the financial position of the Board at the end of that year.


.....
RODNEY N TOWNER
CHAIRMAN


.....
RENÉE MACKENZIE
CHIEF EXECUTIVE OFFICER

03-08-2011
DATE



INDEPENDENT AUDITOR'S REPORT

To the Board of Darling Downs – Moreton Rabbit Board

Report on the Financial Report

I have audited the accompanying financial report of Darling Downs – Moreton Rabbit Board which comprises the statement of financial position as at 30 June 2011, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and certificates given by the Chairman and the Chief Executive Officer.

The Board's Responsibility for the Financial Report

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with prescribed accounting requirements identified in the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2009*, including compliance with Australian Accounting Standards. The Board's responsibility also includes such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on the audit. The audit was conducted in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. Those standards require compliance with relevant ethical requirements relating to audit engagements and that the audit is planned and performed to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement in the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control, other than in expressing an opinion on compliance with prescribed requirements. An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report including any mandatory financial reporting requirements as approved by the Treasurer for application in Queensland.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

The *Auditor-General Act 2009* promotes the independence of the Auditor-General and all authorised auditors. The Auditor-General is the auditor of all Queensland public sector entities and can only be removed by Parliament.

The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

Opinion

In accordance with s.40 of the *Auditor-General Act 2009* –

- (a) I have received all the information and explanations which I have required; and
- (b) in my opinion –
 - (i) the prescribed requirements in relation to the establishment and keeping of accounts have been complied with in all material respects; and
 - (ii) the financial report presents a true and fair view, in accordance with the prescribed accounting standards, of the transactions of the Darling Downs – Moreton Rabbit Board for the financial year 1 July 2010 to 30 June 2011 and of the financial position as at the end of that year.

O. C. Clare



O C CLARE FCPA
Delegate of the Auditor-General of Queensland

Queensland Audit Office
Brisbane